L.5.6 December 18, 1970

CONFIDENTIAL (F.R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government Securities Dealers for the Week Ended December 9, 1970

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	2,728	1,343	1,385	154	1,231
b. Made originally in Clearing House funds 1/	145	145	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	19	19	XX	XX	XX
b. Gross sales to dealers	58	58	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	54	54	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	27	27	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	15	7	8	--	8
Net loans	2,924	1,547	1,377	154	1,223

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.

4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

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TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED DECEMBER 09, 1970
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
		GROSS INTERBANK TRANSACTIONS			NET INTERBANK TRANSACTIONS							
	EFFECTIVE RATE	PURCHASES	SALES	TOTAL 2-WAY TRANSACTIONS 1/	PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)	LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
46 BANKS												
DEC. 03	5 1/2	10,147	2,601	2,257	7,890	344	7,546	2,835	43	2,792	257 (705)	--
04	5 1/8	10,655	2,896	2,720	7,935	176	7,759	2,615	29	2,586	764	--
07	5	9,694	2,179	2,104	7,590	75	7,515	3,148	77	3,071	-320	--
08	4 1/2	10,448	2,649	2,482	7,966	167	7,799	3,519	104	3,415	-459	--
09	4	8,970	2,561	2,399	6,571	162	6,410	3,547	113	3,434	-1972	--
8 BANKS IN NEW YORK CITY												
DEC. 03	XX	3,411	849	722	2,689	128	2,561	1,640	35	1,605	-129 (492)	--
04	XX	4,118	746	746	3,372	--	3,372	1,291	20	1,271	477	--
07	XX	3,468	533	533	2,935	--	2,935	1,803	70	1,733	-107	--
08	XX	3,559	683	660	2,899	23	2,877	1,806	97	1,708	-137	--
09	XX	2,836	885	859	1,977	26	1,951	2,081	107	1,974	-1313	--
38 BANKS OUTSIDE NEW YORK												
DEC. 03	XX	6,736	1,751	1,535	5,201	217	4,985	1,195	8	1,187	386 (213)	--
04	XX	6,537	2,150	1,974	4,563	176	4,387	1,324	9	1,315	287	--
07	XX	6,227	1,646	1,571	4,656	75	4,581	1,345	7	1,339	-213	--
08	XX	6,888	1,966	1,822	5,067	145	4,922	1,714	7	1,707	-322	--
09	XX	6,134	1,675	1,540	4,595	136	4,459	1,466	6	1,460	-659	--
5 BANKS IN CHICAGO												
DEC. 03	XX	1,517	466	443	1,074	23	1,051	87	--	87	-162 (-2)	--
04	XX	1,616	459	435	1,181	24	1,157	207	--	207	7	--
07	XX	1,738	264	264	1,474	--	1,474	117	--	117	-50	--
08	XX	1,823	307	284	1,539	23	1,516	130	--	130	271	--
09	XX	1,638	278	266	1,372	12	1,360	119	--	119	26	--
ALL OTHER BANKS												
DEC. 03	XX	5,219	1,286	1,092	4,127	194	3,933	1,108	8	1,100	548 (215)	--
04	XX	4,921	1,691	1,539	3,382	152	3,230	1,117	9	1,108	279	--
07	XX	4,488	1,382	1,307	3,182	75	3,107	1,228	7	1,222	-164	--
08	XX	5,065	1,659	1,537	3,528	122	3,407	1,584	7	1,577	-593	--
09	XX	4,496	1,397	1,273	3,223	124	3,099	1,347	6	1,341	-686	--

FOR FOOTNOTES SEE REVERSE OF L.5.6