

CONFIDENTIAL (F.R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended November 18, 1970

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,527	900	627	74	554
b. Made originally in Clearing House funds <u>1/</u>	168	168	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	20	20	XX	XX	XX
b. Gross sales to dealers	40	40	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	49	49	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	34	34	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	17	8	9	--	9
Net loans	1,713	1,094	618	74	545

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED NOVEMBER 18, 1970
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS												
NOV. 12	5 3/4	9,614	2,587	2,271	7,343	316	7,027	2,483	102	2,380	-1401 (124)	--
13	5 3/4	10,056	2,697	2,507	7,549	190	7,359	1,763	63	1,699	226	--
16	5 3/4	10,087	2,461	2,275	7,813	187	7,626	1,753	80	1,673	13	--
17	5 3/4	10,067	3,020	2,597	7,470	423	7,047	1,511	91	1,419	777	--
18	5 3/8	9,676	3,561	3,090	6,586	471	6,115	1,455	37	1,418	-46	9
8 BANKS IN NEW YORK CITY												
NOV. 12	XX	3,256	538	538	2,718	--	2,718	1,684	94	1,590	-263 (238)	--
13	XX	3,132	685	662	2,471	23	2,448	1,080	54	1,027	164	--
16	XX	3,232	627	541	2,691	86	2,605	1,109	71	1,038	21	--
17	XX	2,958	1,232	955	2,003	278	1,725	1,051	84	967	74	--
18	XX	3,285	1,075	1,017	2,268	58	2,210	1,013	29	985	-124	--
38 BANKS OUTSIDE NEW YORK												
NOV. 12	XX	6,358	2,049	1,733	4,624	316	4,309	798	8	791	-1137(-114)	--
13	XX	6,924	2,013	1,845	5,079	167	4,912	682	10	673	62	--
16	XX	6,856	1,835	1,733	5,122	101	5,021	644	9	635	-9	--
17	XX	7,109	1,787	1,642	5,467	145	5,322	460	8	452	702	--
18	XX	6,391	2,486	2,073	4,318	413	3,905	441	9	433	77	9
5 BANKS IN CHICAGO												
NOV. 12	XX	1,931	276	276	1,655	--	1,655	79	--	79	-152 (33)	--
13	XX	2,013	429	429	1,584	--	1,584	79	--	79	43	--
16	XX	2,005	469	432	1,573	38	1,536	62	--	62	-50	--
17	XX	1,914	500	397	1,517	104	1,414	60	--	60	-22	--
18	XX	1,859	402	371	1,488	31	1,457	77	--	77	86	--
ALL OTHER BANKS												
NOV. 12	XX	4,427	1,773	1,457	2,970	316	2,654	719	8	712	-985(-147)	--
13	XX	4,912	1,584	1,416	3,495	167	3,328	603	10	594	19	--
16	XX	4,851	1,365	1,302	3,549	64	3,485	582	9	573	41	--
17	XX	5,195	1,287	1,246	3,950	41	3,908	400	8	392	724	--
18	XX	4,531	2,084	1,701	2,830	383	2,448	364	9	356	-9	9

FOR FOOTNOTES SEE REVERSE OF L.5.6