

CONFIDENTIAL (F.R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended October 28, 1970

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	1,662	841	822	95	727
b. Made originally in Clearing House funds <u>1/</u>	171	171	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	32	32	XX	XX	XX
b. Gross sales to dealers	26	26	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	33	33	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	36	36	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	62	6	56	--	56
Net loans	1,763	997	766	95	671

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
 WEEK ENDED OCTOBER 28, 1970
 (IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS												
OCT. 22	6 1/4	7,595	2,145	1,968	5,627	177	5,450	1,891	187	1,705	452 (339)	--
23	6 1/8	7,834	2,310	2,119	5,715	191	5,524	1,764	175	1,589	41	30
26	6	7,953	2,948	2,707	5,246	241	5,005	1,905	58	1,847	-125	--
27	6 1/8	7,630	2,444	2,293	5,337	152	5,186	2,050	60	1,990	133	--
28	6	7,035	3,170	2,660	4,375	511	3,865	2,102	73	2,029	-617	75
8 BANKS IN NEW YORK CITY												
OCT. 22	XX	2,035	813	705	1,330	109	1,221	1,091	89	1,002	-58 (79)	--
23	XX	2,314	586	586	1,728	--	1,728	1,036	77	958	267	--
26	XX	2,159	994	907	1,252	87	1,165	1,070	57	1,013	-150	--
27	XX	1,791	1,012	955	836	57	780	1,150	60	1,090	-539	--
28	XX	2,066	886	821	1,244	64	1,180	1,073	73	1,000	42	75
38 BANKS OUTSIDE NEW YORK												
OCT. 22	XX	5,560	1,331	1,263	4,297	68	4,229	800	98	703	510 (260)	--
23	XX	5,520	1,724	1,533	3,987	191	3,796	729	98	631	-226	30
26	XX	5,794	1,954	1,800	3,994	154	3,841	834	--	834	24	--
27	XX	5,839	1,433	1,338	4,501	95	4,406	900	--	900	672	--
28	XX	4,969	2,285	1,838	3,131	446	2,685	1,029	--	1,029	-659	--
5 BANKS IN CHICAGO												
OCT. 22	XX	1,492	273	273	1,218	--	1,218	94	--	94	212 (-93)	--
23	XX	1,336	388	388	947	--	947	88	--	88	-144	--
26	XX	1,540	315	315	1,226	--	1,226	95	--	95	25	--
27	XX	1,511	267	267	1,244	--	1,244	105	--	105	96	--
28	XX	1,607	248	244	1,363	3	1,360	105	--	105	214	--
ALL OTHER BANKS												
OCT. 22	XX	4,068	1,058	990	3,078	68	3,010	706	98	609	298 (353)	--
23	XX	4,184	1,335	1,145	3,040	191	2,849	641	98	543	-82	30
26	XX	4,254	1,639	1,485	2,769	154	2,615	739	--	739	-1	--
27	XX	4,327	1,166	1,071	3,257	95	3,162	795	--	795	576	--
28	XX	3,362	2,037	1,594	1,768	443	1,325	924	--	924	-872	--

FOR FOOTNOTES SEE REVERSE OF L.5.6