L.5.6

October 9, 1970

CONFIDENTIAL (F.R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government Securities Dealers for the Week Ended September 30, 1970

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,403	591	812	100	712
b. Made originally in Clearing House funds 1/	81	81	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	24	24	XX	XX	XX
b. Gross sales to dealers	27	27	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	54	54	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	60	60	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	52	5	47	--	47
Net loans	1,429	665	764	100	665

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.

4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

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TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED SEPTEMBER 30, 1970
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
		GROSS INTERBANK TRANSACTIONS			NET INTERBANK TRANSACTIONS							
	EFFECTIVE RATE	PURCHASES	SALES	TOTAL 2-WAY TRANSACTIONS 1/	PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)	LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
46 BANKS												
SEP. 24	6	6,919	2,254	1,999	4,920	255	4,665	1,244	107	1,136	191 (-75)	--
25	6 1/8	7,005	2,068	1,963	5,042	106	4,937	1,694	207	1,488	89	100
28	6 1/2	6,873	2,730	2,191	4,682	539	4,143	1,431	84	1,347	-181	235
29	6 1/2	6,907	2,668	2,450	4,457	218	4,239	1,071	83	989	223	250
30	5	6,525	1,816	1,712	4,813	104	4,709	2,125	56	2,069	251	584
8 BANKS IN NEW YORK CITY												
SEP. 24	XX	2,231	552	552	1,679	--	1,679	784	90	694	288(-158)	--
25	XX	1,922	610	571	1,351	39	1,312	768	121	648	69	25
28	XX	1,912	1,224	965	947	259	688	690	64	626	-101	235
29	XX	1,971	899	899	1,072	--	1,072	582	69	513	131	150
30	XX	1,972	492	478	1,494	13	1,480	912	36	876	242	259
38 BANKS OUTSIDE NEW YORK												
SEP. 24	XX	4,689	1,702	1,447	3,242	255	2,987	460	17	442	-98 (83)	--
25	XX	5,083	1,459	1,392	3,691	67	3,624	926	86	840	19	75
28	XX	4,961	1,506	1,226	3,735	280	3,455	741	21	721	-80	--
29	XX	4,936	1,769	1,551	3,385	218	3,167	489	14	475	93	100
30	XX	4,553	1,324	1,234	3,320	91	3,229	1,213	20	1,194	9	325
5 BANKS IN CHICAGO												
SEP. 24	XX	1,378	313	313	1,065	--	1,065	106	--	106	19 (46)	--
25	XX	1,437	333	333	1,105	--	1,105	125	--	125	-13	--
28	XX	1,334	164	164	1,170	--	1,170	82	--	82	120	--
29	XX	1,387	286	286	1,101	--	1,101	52	--	52	-18	--
30	XX	1,064	293	293	771	--	771	82	--	82	-169	125
ALL OTHER BANKS												
SEP. 24	XX	3,311	1,389	1,134	2,176	255	1,921	354	17	336	-117 (37)	--
25	XX	3,646	1,126	1,059	2,587	67	2,520	801	86	715	32	75
28	XX	3,627	1,342	1,062	2,565	280	2,285	659	21	639	-200	--
29	XX	3,549	1,483	1,265	2,285	218	2,067	437	14	423	110	100
30	XX	3,489	1,031	941	2,548	91	2,458	1,131	20	1,112	179	200

FOR FOOTNOTES SEE REVERSE OF L.5.6