

September 25, 1970

CONFIDENTIAL (F.R.)

**FEDERAL RESERVE BANK
of KANSAS CITY**

Table I

**Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended September 16, 1970**
SEP 30 1970
- Research Library -

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,945	693	1,252	102	1,150
b. Made originally in Clearing House funds <u>1/</u>	78	78	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	24	24	XX	XX	XX
b. Gross sales to dealers	23	23	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	41	41	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	28	28	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	30	7	23	--	23
Net loans	2,005	776	1,229	102	1,127

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED SEPTEMBER 16, 1970
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS SEP. 10	6 5/8	8,498	2,264	2,178	6,321	86	6,235	2,526	100	2,426	-600 (751)	141
11	6 3/4	9,641	2,723	2,595	7,046	128	6,918	1,645	74	1,572	751	365
14	6 3/8	9,180	2,163	2,018	7,162	146	7,017	1,941	73	1,869	-50	35
15	6 1/4	9,375	2,047	1,902	7,474	146	7,328	2,407	97	2,311	-52	35
16	5 3/4	8,702	2,547	2,233	6,469	315	6,155	2,799	84	2,715	-748	--
8 BANKS IN NEW YORK CITY SEP. 10	XX	2,868	690	690	2,178	--	2,178	1,000	79	921	210 (349)	80
11	XX	2,905	1,025	1,005	1,900	20	1,880	686	50	636	126	180
14	XX	2,852	595	595	2,257	--	2,257	722	48	674	-38	--
15	XX	3,112	331	331	2,781	--	2,781	948	71	877	450	--
16	XX	2,728	887	661	2,068	226	1,842	1,119	64	1,055	-109	--
38 BANKS OUT- SIDE NEW YORK SEP. 10	XX	5,630	1,574	1,488	4,142	86	4,056	1,527	21	1,505	-810 (402)	61
11	XX	6,737	1,698	1,590	5,146	108	5,039	959	24	936	625	185
14	XX	6,328	1,568	1,422	4,905	146	4,759	1,219	25	1,195	-12	35
15	XX	6,263	1,717	1,571	4,692	146	4,546	1,459	26	1,434	-502	35
16	XX	5,974	1,661	1,572	4,401	88	4,313	1,680	20	1,660	-639	--
5 BANKS IN CHICAGO SEP. 10	XX	1,685	276	276	1,409	--	1,409	140	--	140	-63 (69)	--
11	XX	1,914	296	296	1,618	--	1,618	80	--	80	224	--
14	XX	1,647	290	290	1,357	--	1,357	105	--	105	-526	--
15	XX	1,858	304	304	1,555	--	1,555	115	--	115	-100	--
16	XX	1,705	219	219	1,487	--	1,487	115	--	115	-30	--
ALL OTHER BANKS SEP. 10	XX	3,945	1,298	1,212	2,733	86	2,647	1,387	21	1,366	-747 (333)	61
11	XX	4,822	1,402	1,294	3,528	108	3,421	879	24	856	401	185
14	XX	4,681	1,279	1,133	3,548	146	3,402	1,114	25	1,090	514	35
15	XX	4,405	1,413	1,268	3,138	146	2,992	1,344	26	1,319	-402	35
16	XX	4,268	1,442	1,354	2,915	88	2,826	1,565	20	1,545	-609	--

FOR FOOTNOTES SEE REVERSE OF L.5.6