

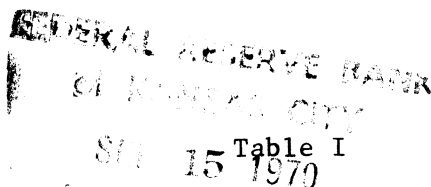
CONFIDENTIAL (F.R.)

Table I  
 Transactions of Major Reserve City Banks with U. S. Government  
 Securities Dealers for the Week Ended September 2, 1970

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	2,041	930	1,111	108	1,003
b. Made originally in Clearing House funds <u>1/</u>	103	103	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	33	33	XX	XX	XX
b. Gross sales to dealers	26	26	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	52	52	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	42	42	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	43	12	31	--	31
Net loans	2,105	1,025	1,080	108	972

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS  
WEEK ENDED SEPTEMBER 02, 1970  
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES(-)					
<b>46 BANKS</b>												
AUG. 27	6 3/8	7,329	2,653	1,832	5,497	820	4,677	2,171	127	2,045	-487 (112)	89
28	6 1/4	7,251	2,189	1,976	5,274	212	5,062	2,122	115	2,006	-43	134
31	6 1/2	7,677	2,028	1,766	5,910	262	5,648	2,355	113	2,243	-330	224
SEP. 01	6 3/4	8,233	1,853	1,632	6,601	221	6,380	2,388	152	2,236	786	309
02	6 7/8	8,636	2,788	2,336	6,300	453	5,847	2,273	82	2,191	540	560
<b>8 BANKS IN NEW YORK CITY</b>												
AUG. 27	XX	2,362	382	382	1,980	--	1,980	1,275	100	1,175	-33 (108)	--
28	XX	2,265	583	583	1,682	--	1,682	1,070	89	981	-148	40
31	XX	2,844	403	403	2,441	--	2,441	1,131	86	1,045	432	125
SEP. 01	XX	2,691	536	452	2,239	84	2,156	1,109	89	1,020	444	75
02	XX	2,388	1,366	1,036	1,352	330	1,022	1,049	61	988	-261	235
<b>38 BANKS OUTSIDE NEW YORK</b>												
AUG. 27	XX	4,967	2,270	1,450	3,517	820	2,697	896	27	870	-454 (4)	89
28	XX	4,986	1,605	1,393	3,593	212	3,380	1,052	27	1,025	105	144
31	XX	4,833	1,626	1,364	3,469	262	3,207	1,224	27	1,198	-762	99
SEP. 01	XX	5,542	1,318	1,180	4,362	138	4,224	1,279	63	1,216	342	234
02	XX	6,248	1,422	1,300	4,948	122	4,826	1,224	21	1,203	302	325
<b>5 BANKS IN CHICAGO</b>												
AUG. 27	XX	1,390	342	342	1,048	--	1,048	113	--	113	51 (3)	--
28	XX	1,434	338	338	1,096	--	1,096	109	--	109	-7	--
31	XX	1,414	229	229	1,185	--	1,185	109	--	109	-130	--
SEP. 01	XX	1,608	241	241	1,367	--	1,367	98	--	98	137	--
02	XX	1,823	344	344	1,480	--	1,480	109	--	109	-36	--
<b>ALL OTHER BANKS</b>												
AUG. 27	XX	3,577	1,928	1,108	2,470	820	1,649	783	27	757	-504 (2)	89
28	XX	3,552	1,267	1,055	2,497	212	2,285	943	27	917	112	144
31	XX	3,419	1,397	1,135	2,285	262	2,023	1,115	27	1,089	-632	99
SEP. 01	XX	3,934	1,076	939	2,995	138	2,857	1,181	63	1,118	205	234
02	XX	4,424	1,079	956	3,468	122	3,346	1,115	21	1,094	837	325

FOR FOOTNOTES SEE REVERSE OF L.5.6