

**FEDERAL RESERVE BANK**

L.5.6 of KANSAS CITY

September 4, 1970

SEP 8 1970  
CONFIDENTIAL (F.R.)

Research Library -

Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended August 26, 1970

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	1,952	1,071	881	110	771
b. Made originally in Clearing House funds <u>1/</u>	113	113	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	35	35	XX	XX	XX
b. Gross sales to dealers	28	28	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	59	59	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	41	41	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	64	37	27	--	27
Net loans	2,011	1,157	855	110	744

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS  
WEEK ENDED AUGUST 26, 1970  
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
<b>46 BANKS</b>												
AUG. 20	6 5/8	7,830	2,392	1,851	5,979	541	5,438	2,296	149	2,147	-37 (206)	207
21	6 3/8	8,209	2,790	2,533	5,676	257	5,419	2,094	149	1,945	171	144
24	6 1/4	7,779	2,598	2,154	5,625	444	5,181	2,139	150	1,989	-629	94
25	6 1/8	8,121	2,945	2,447	5,674	498	5,176	2,250	136	2,114	-228	71
26	6 1/4	7,256	2,920	2,350	4,906	570	4,336	2,094	101	1,993	286	595
<b>8 BANKS IN NEW YORK CITY</b>												
AUG. 20	XX	2,486	398	398	2,088	--	2,088	1,411	123	1,288	207 (48)	--
21	XX	2,309	895	844	1,464	51	1,413	1,270	122	1,148	-31	--
24	XX	2,290	802	707	1,584	95	1,489	1,207	124	1,083	-178	--
25	XX	2,499	866	670	1,829	195	1,634	1,270	109	1,161	-87	--
26	XX	2,297	936	849	1,448	87	1,361	1,194	74	1,120	270	391
<b>38 BANKS OUTSIDE NEW YORK</b>												
AUG. 20	XX	5,344	1,994	1,453	3,891	541	3,350	885	27	859	-244 (159)	207
21	XX	5,900	1,895	1,689	4,211	206	4,006	824	27	798	202	144
24	XX	5,489	1,797	1,448	4,041	349	3,692	933	27	906	-451	94
25	XX	5,622	2,080	1,777	3,844	303	3,542	980	27	953	-141	71
26	XX	4,960	1,984	1,502	3,458	483	2,975	900	27	873	15	204
<b>5 BANKS IN CHICAGO</b>												
AUG. 20	XX	1,465	224	224	1,241	--	1,241	106	--	106	74 (24)	100
21	XX	1,663	311	311	1,352	--	1,352	109	--	109	-135	--
24	XX	1,800	216	192	1,608	25	1,583	122	--	122	131	--
25	XX	1,702	361	346	1,355	15	1,341	112	--	112	100	--
26	XX	1,440	257	257	1,183	--	1,183	106	--	106	64	--
<b>ALL OTHER BANKS</b>												
AUG. 20	XX	3,879	1,770	1,229	2,650	541	2,109	779	27	752	-318 (135)	107
21	XX	4,238	1,584	1,378	2,860	206	2,654	715	27	689	337	144
24	XX	3,689	1,581	1,256	2,434	325	2,109	811	27	784	-582	94
25	XX	3,920	1,719	1,431	2,489	288	2,201	867	27	841	-241	71
26	XX	3,520	1,728	1,245	2,275	483	1,792	794	27	767	-48	204

FOR FOOTNOTES SEE REVERSE OF L.5.6