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Table I

Transactions of Major Reserve City Banks with U. S. Government
 Securities Dealers for the Week Ended August 19, 1970

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,339	604	735	110	625
b. Made originally in Clearing House funds <u>1/</u>	87	87	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	36	36	XX	XX	XX
b. Gross sales to dealers	30	30	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	53	53	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	49	49	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	71	48	23	--	23
Net loans	1,353	640	713	110	603

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED AUGUST 12, 1970
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS												
AUG. 06	7	10,166	3,028	2,420	7,746	608	7,138	1,650	194	1,456	60 (476)	773
07	6 7/8	10,180	2,565	2,438	7,692	78	7,614	1,866	253	1,613	521	1,143
10	6 7/8	9,950	2,705	2,011	7,939	694	7,245	1,726	146	1,580	-391	493
11	6 7/8	9,626	2,699	2,231	7,395	468	6,927	1,667	195	1,472	-150	343
12	6 3/8	8,689	2,735	2,690	5,999	44	5,955	1,632	175	1,457	-724	168
8 BANKS IN NEW YORK CITY												
AUG. 06	XX	3,695	1,015	1,015	2,680	--	2,680	1,148	173	975	-467 (60)	475
07	XX	3,718	521	521	3,197	--	3,197	1,342	231	1,111	47	650
10	XX	4,055	248	248	3,807	--	3,807	944	126	818	617	200
11	XX	3,745	663	541	3,204	122	3,082	896	175	721	575	50
12	XX	2,837	715	715	2,122	--	2,122	844	155	690	-498	--
38 BANKS OUTSIDE NEW YORK												
AUG. 06	XX	6,471	2,013	1,406	5,065	608	4,458	502	21	481	527 (416)	298
07	XX	6,462	2,045	1,967	4,495	78	4,417	524	21	503	473	493
10	XX	5,895	2,457	1,763	4,131	694	3,438	792	20	762	-1008	293
11	XX	5,882	2,036	1,690	4,191	346	3,846	771	20	751	-725	293
12	XX	5,853	2,020	1,975	3,877	44	3,833	787	20	767	-226	168
5 BANKS IN CHICAGO												
AUG. 06	XX	1,990	266	266	1,724	--	1,724	109	--	109	241 (56)	100
07	XX	1,868	365	365	1,503	--	1,503	109	--	109	-61	100
10	XX	1,951	278	278	1,673	--	1,673	109	--	109	-71	100
11	XX	1,925	274	274	1,651	--	1,651	109	--	109	13	100
12	XX	1,706	256	256	1,449	--	1,449	136	--	136	-57	--
ALL OTHER BANKS												
AUG. 06	XX	4,482	1,748	1,140	3,342	608	2,734	393	21	372	286 (361)	198
07	XX	4,594	1,680	1,602	2,992	78	2,915	414	21	393	534	393
10	XX	3,943	2,179	1,485	2,458	694	1,765	673	20	653	-937	193
11	XX	3,957	1,762	1,417	2,540	346	2,195	662	20	642	-738	193
12	XX	4,147	1,763	1,719	2,428	44	2,384	652	20	632	-169	168

FOR FOOTNOTES SEE REVERSE OF L.5.6

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED AUGUST 19, 1970
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS												
AUG. 13	6 3/4	5,655	2,285	2,259	6,396	26	6,371	1,573	172	1,401	-411 (464)	243
14	6 3/4	8,905	2,619	2,085	6,820	534	6,286	1,371	113	1,258	134	221
17	6 5/8	8,537	2,690	2,603	5,934	87	5,847	1,557	266	1,291	-575	286
18	6 5/8	7,891	2,092	1,920	5,971	171	5,799	1,576	181	1,395	399	216
19	6 1/4	7,749	2,461	2,284	5,466	178	5,288	1,741	132	1,609	-19	445
8 BANKS IN NEW YORK CITY												
AUG. 13	XX	2,857	641	641	2,216	--	2,216	892	152	740	-226 (268)	--
14	XX	2,956	441	441	2,515	--	2,515	614	94	521	338	--
17	XX	2,777	873	855	1,922	18	1,904	771	238	533	-451	--
18	XX	2,649	669	610	2,039	59	1,980	891	153	738	30	--
19	XX	2,149	770	696	1,453	74	1,379	1,017	107	911	-562	150
38 BANKS OUTSIDE NEW YORK												
AUG. 13	XX	5,798	1,644	1,618	4,180	26	4,155	681	20	661	-185 (196)	243
14	XX	5,949	2,178	1,644	4,305	534	3,771	756	19	737	-203	221
17	XX	5,760	1,817	1,748	4,012	70	3,943	786	28	759	-124	286
18	XX	5,242	1,423	1,310	3,932	112	3,819	685	28	657	369	216
19	XX	5,600	1,692	1,588	4,012	104	3,909	724	26	699	543	295
5 BANKS IN CHICAGO												
AUG. 13	XX	1,592	242	242	1,351	--	1,351	119	--	119	-139 (19)	100
14	XX	1,623	234	234	1,388	--	1,388	104	--	104	-12	100
17	XX	1,607	316	310	1,297	6	1,291	105	--	105	-15	100
18	XX	1,503	315	294	1,209	21	1,188	104	--	104	50	100
19	XX	1,588	296	296	1,292	--	1,292	128	--	128	166	100
ALL OTHER BANKS												
AUG. 13	XX	4,206	1,402	1,376	2,830	26	2,804	562	20	542	-46 (177)	143
14	XX	4,326	1,944	1,410	2,917	534	2,383	652	19	633	-191	121
17	XX	4,153	1,502	1,438	2,715	64	2,651	682	28	654	-109	186
18	XX	3,740	1,108	1,017	2,723	92	2,631	581	28	553	319	116
19	XX	4,012	1,395	1,292	2,720	104	2,617	596	26	571	377	195

FEDERAL RESERVE BANK OF ST. LOUIS