

Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended July 1, 1970

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	554	371	183	69	114
b. Made originally in Clearing House funds <u>1/</u>	86	86	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	44	44	XX	XX	XX
b. Gross sales to dealers	34	34	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	83	83	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	49	49	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	80	7	72	--	72
Net loans	584	473	111	69	42

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS  
WEEK ENDED JULY 01, 1970  
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS												
JUNE 25	7 3/4	7,386	3,480	2,425	4,961	1,055	3,906	738	291	447	-253 (193)	156
26	7 5/8	7,452	3,652	2,757	4,695	895	3,800	659	151	509	309	544
29	7 1/4	7,675	4,265	2,048	5,627	2,217	3,411	734	172	562	-350	255
30	5 3/4	5,649	2,172	1,818	3,831	353	3,478	897	107	790	-738	77
JULY 01	7	8,093	3,946	3,303	4,790	643	4,147	948	186	762	-175	347
8 BANKS IN NEW YORK CITY												
JUNE 25	XX	2,391	1,003	925	1,466	77	1,388	588	76	513	79 (45)	--
26	XX	2,341	1,736	1,236	1,104	500	605	460	108	351	-250	125
29	XX	2,696	1,273	810	1,886	463	1,424	462	105	357	809	100
30	XX	1,457	288	288	1,169	--	1,169	774	60	714	-84	--
JULY 01	XX	2,807	1,518	1,386	1,420	132	1,289	811	136	675	267	175
38 BANKS OUTSIDE NEW YORK												
JUNE 25	XX	4,995	2,477	1,499	3,496	978	2,518	150	216	-66	-332 (148)	156
26	XX	5,111	1,916	1,521	3,591	396	3,195	200	42	158	559	419
29	XX	4,979	2,992	1,238	3,741	1,754	1,987	272	67	205	-1160	155
30	XX	4,192	1,884	1,531	2,662	353	2,308	123	47	76	-654	77
JULY 01	XX	5,287	2,428	1,917	3,370	512	2,858	138	50	88	-443	172
5 BANKS IN CHICAGO												
JUNE 25	XX	1,695	431	419	1,276	12	1,264	60	--	60	206 (83)	--
26	XX	1,603	454	454	1,149	--	1,149	113	--	113	74	--
29	XX	1,516	320	320	1,196	--	1,196	50	--	50	-164	--
30	XX	854	279	279	575	--	575	19	--	19	-265	--
JULY 01	XX	1,693	468	439	1,254	29	1,225	19	--	19	-60	--
ALL OTHER BANKS												
JUNE 25	XX	3,301	2,046	1,080	2,220	966	1,254	90	216	-126	-538 (65)	156
26	XX	3,508	1,462	1,067	2,442	396	2,046	87	42	45	484	419
29	XX	3,463	2,672	918	2,545	1,754	791	222	67	155	-996	155
30	XX	3,338	1,605	1,251	2,087	353	1,734	103	47	57	-390	77
JULY 01	XX	3,594	1,960	1,478	2,116	482	1,634	119	50	69	-383	172

FOR FOOTNOTES SEE REVERSE OF L.5.6