

JUNE 15, 1970

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Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended June 3, 1970

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	658	343	314	65	249
b. Made originally in Clearing House funds <u>1/</u>	139	139	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	51	51	XX	XX	XX
b. Gross sales to dealers	24	24	XX	XX]	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	57	57	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	39	39	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	277	53	225	--	225
Net loans	510	421	90	65	24

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED JUNE 03, 1970
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS												
MAY 28	7 3/4	6,861	3,174	2,732	4,129	441	3,688	923	350	574	-616 (152)	178
29	7 7/8	7,666	3,358	2,770	4,896	587	4,309	819	361	457	362	752
JUNE 01	7 3/4	7,031	2,771	2,491	4,541	281	4,260	1,081	417	664	-25	786
02	8	7,555	2,903	2,354	5,201	549	4,652	958	369	589	536	485
03	7 3/4	7,383	3,592	2,600	4,784	993	3,791	721	350	371	-118	624
8 BANKS IN NEW YORK CITY												
MAY 28	XX	2,080	1,280	1,048	1,032	232	800	593	129	463	-550 (-19)	--
29	XX	2,192	1,027	900	1,291	127	1,165	499	133	366	145	275
JUNE 01	XX	2,246	1,158	995	1,252	164	1,088	775	191	584	503	475
02	XX	2,290	1,073	890	1,400	183	1,218	636	143	493	428	200
03	XX	2,027	1,998	1,060	967	939	28	441	137	304	-440	385
38 BANKS OUTSIDE NEW YORK												
MAY 28	XX	4,781	1,893	1,684	3,097	209	2,888	331	220	110	-67 (172)	178
29	XX	5,475	2,331	1,870	3,605	461	3,144	320	229	91	217	477
JUNE 01	XX	4,785	1,613	1,496	3,289	117	3,172	306	226	80	-529	311
02	XX	5,265	1,831	1,464	3,801	367	3,435	322	226	96	108	285
03	XX	5,357	1,594	1,540	3,817	54	3,763	280	213	67	322	239
5 BANKS IN CHICAGO												
MAY 28	XX	1,327	275	275	1,053	--	1,053	60	--	60	-100 (73)	--
29	XX	1,588	314	314	1,274	--	1,274	60	--	60	-29	--
JUNE 01	XX	1,584	194	194	1,390	--	1,390	60	--	60	36	--
02	XX	1,606	331	331	1,276	--	1,276	80	--	80	89	--
03	XX	1,521	323	318	1,203	6	1,197	77	--	77	-50	--
ALL OTHER BANKS												
MAY 28	XX	3,454	1,619	1,409	2,045	209	1,835	271	220	50	33 (99)	178
29	XX	3,887	2,017	1,556	2,331	461	1,870	260	229	31	246	477
JUNE 01	XX	3,201	1,419	1,302	1,899	117	1,782	246	226	20	-564	311
02	XX	3,659	1,500	1,133	2,526	367	2,159	243	226	17	19	285
03	XX	3,836	1,270	1,222	2,614	48	2,566	203	213	-9	372	239