

CONFIDENTIAL (F.R.)

JUN 8 1970

- Research Library Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended May 27, 1970

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	675	375	300	95	205
b. Made originally in Clearing House funds <u>1/</u>	99	99	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	26	26	XX	XX	XX
b. Gross sales to dealers	27	27	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	62	62	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	36	36	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	271	85	187	--	187
Net loans	529	417	113	95	18

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

## Table II

### Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS  
WEEK ENDED MAY 27, 1970  
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANS-ACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS MAY 21	8	6,739	2,504	1,853	4,885	651	4,234	820	330	490	-265 (526)	170
22	7 7/8	7,356	2,877	2,205	5,152	672	4,479	785	314	472	263	340
25	7 7/8	7,731	3,385	3,199	4,531	186	4,346	1,041	375	666	-153	184
26	7 1/4	7,209	3,697	2,908	4,301	789	3,512	895	355	540	-32	120
27	6 3/4	6,816	3,599	2,388	4,428	1,211	3,216	928	335	593	-657	155
8 BANKS IN NEW YORK CITY MAY 21	XX	2,001	787	787	1,213	--	1,213	564	170	394	-387 (370)	--
22	XX	2,202	486	376	1,826	110	1,717	544	154	390	382	200
25	XX	2,417	1,427	1,395	1,021	31	990	662	151	511	-485	--
26	XX	1,784	1,642	971	813	671	142	494	132	362	-316	--
27	XX	2,131	1,521	1,009	1,122	513	610	593	114	480	-270	--
38 BANKS OUT- SIDE NEW YORK MAY 21	XX	4,738	1,717	1,066	3,672	651	3,021	256	160	96	122 (156)	170
22	XX	5,154	2,391	1,829	3,325	563	2,763	242	160	82	-119	140
25	XX	5,314	1,958	1,804	3,510	154	3,356	379	225	155	333	184
26	XX	5,425	2,055	1,938	3,488	118	3,370	401	223	179	284	120
27	XX	4,685	2,078	1,379	3,305	699	2,607	335	222	113	-387	155
5 BANKS IN CHICAGO MAY 21	XX	1,382	184	184	1,199	--	1,199	60	--	60	40 (21)	--
22	XX	1,421	286	282	1,139	5	1,134	89	--	89	-28	--
25	XX	1,436	240	240	1,196	--	1,196	106	--	106	88	--
26	XX	1,356	283	283	1,073	--	1,073	143	--	143	150	--
27	XX	1,257	303	303	954	--	954	90	--	90	-135	--
ALL OTHER BANKS MAY 21	XX	3,356	1,533	882	2,473	651	1,822	196	160	36	83 (136)	170
22	XX	3,733	2,105	1,547	2,186	558	1,629	153	160	-7	-90	140
25	XX	3,878	1,718	1,564	2,314	154	2,160	273	225	49	245	184
26	XX	4,069	1,772	1,655	2,415	118	2,297	258	223	36	135	120
27	XX	3,428	1,775	1,076	2,352	699	1,653	245	222	24	-252	155