

Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended May 20, 1970

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	554	311	243	75	168
b. Made originally in Clearing House funds <u>1/</u>	113	113	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	39	39	XX	XX	XX
b. Gross sales to dealers	37	37	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	81	81	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	45	45	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	242	122	120	--	120
Net loans	459	336	123	75	48

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS  
WEEK ENDED MAY 20, 1970  
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFEC-TIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANS-ACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROW-INGS FROM DEALERS 3/	NET LOANS		
		PUR-CHASES	SALES		PUR-CHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PUR-CHASES OR SALES (-)					
46 BANKS												
MAY 14	8 1/4	8,499	3,784	2,272	6,227	1,513	4,715	775	333	442	-875 (70)	160
15	8 1/8	8,676	3,285	2,761	5,915	524	5,391	890	319	571	437	1,102
18	8	8,600	3,702	2,389	6,211	1,313	4,898	677	337	339	-331	466
19	7 1/2	7,778	2,937	2,570	5,209	367	4,841	696	318	378	510	481
20	6 3/4	7,016	3,353	2,706	4,309	647	3,663	677	339	338	-131	81
8 BANKS IN NEW YORK CITY												
MAY 14	XX	2,895	1,188	852	2,044	337	1,707	622	216	406	-206 (-107)	--
15	XX	3,025	1,166	1,074	1,952	92	1,859	602	209	394	195	575
18	XX	2,805	1,119	908	1,897	211	1,687	436	229	207	201	300
19	XX	2,477	1,080	1,080	1,397	--	1,397	466	192	274	179	300
20	XX	2,271	1,064	1,064	1,208	--	1,208	461	180	282	-168	--
38 BANKS OUT-SIDE NEW YORK												
MAY 14	XX	5,604	2,596	1,420	4,184	1,176	3,008	153	116	37	-670 (177)	160
15	XX	5,651	2,119	1,687	3,964	432	3,532	288	110	178	241	527
18	XX	5,795	2,583	1,481	4,314	1,103	3,212	241	109	132	-532	166
19	XX	5,301	1,857	1,490	3,811	367	3,444	230	126	104	330	181
20	XX	4,744	2,289	1,643	3,102	647	2,455	216	160	56	37	81
5 BANKS IN CHICAGO												
MAY 14	XX	1,728	194	194	1,533	--	1,533	35	--	35	-26 (4)	--
15	XX	1,717	337	337	1,380	--	1,380	83	--	83	-52	--
18	XX	1,835	245	245	1,591	--	1,591	62	--	62	73	--
19	XX	1,597	295	289	1,308	6	1,301	88	--	88	185	--
20	XX	1,305	228	228	1,077	--	1,077	91	--	91	-56	--
ALL OTHER BANKS												
MAY 14	XX	3,876	2,402	1,226	2,650	1,176	1,474	118	116	2	-644 (173)	160
15	XX	3,934	1,782	1,350	2,584	432	2,152	205	110	95	293	527
18	XX	3,960	2,339	1,236	2,724	1,103	1,621	179	109	71	-605	166
19	XX	3,704	1,562	1,201	2,504	361	2,142	141	126	16	146	181
20	XX	3,439	2,061	1,415	2,025	647	1,378	125	160	-35	93	81

FOR FOOTNOTES SEE REVERSE OF L.5.6