

APRIL 10, 1970

APR 17 1970
Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities ~~Reserve~~ ^{Research Library} for the Week Ended March 25, 1970

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	968	707	261	46	215
b. Made originally in Clearing House funds <u>1/</u>	91	91	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	55	55	XX	XX	XX
b. Gross sales to dealers	29	29	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	64	64	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	29	29	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	213	66	147	--	147
Net loans	855	741	114	46	68

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED MARCH 25, 1970
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS												
MAR. 19	7 3/4	7,298	2,497	2,238	5,060	259	4,801	1,014	254	760	-15 (197)	119
20	7 1/2	7,362	2,590	2,426	4,936	164	4,772	1,015	285	731	554	398
23	7 1/2	7,156	3,164	2,134	5,022	1,030	3,992	1,120	280	840	-382	356
24	7 1/8	6,692	2,654	2,472	4,221	183	4,038	1,800	283	1,517	-701	283
25	7 1/4	6,196	3,186	2,231	3,965	955	3,010	1,085	411	674	-401	754
8 BANKS IN NEW YORK CITY												
MAR. 19	XX	2,095	1,139	1,050	1,045	89	956	860	118	742	-286 (96)	--
20	XX	2,070	997	891	1,179	106	1,073	858	143	715	137	200
23	XX	2,128	1,062	873	1,255	189	1,067	960	154	806	188	--
24	XX	2,057	1,027	992	1,065	35	1,029	1,021	156	865	26	--
25	XX	1,784	1,331	1,064	720	267	453	827	199	628	-123	80
38 BANKS OUTSIDE NEW YORK												
MAR. 19	XX	5,203	1,358	1,188	4,015	170	3,845	155	136	18	271 (101)	119
20	XX	5,292	1,593	1,536	3,756	58	3,699	157	142	15	417	198
23	XX	5,028	2,103	1,261	3,767	842	2,925	160	126	35	-570	356
24	XX	4,636	1,627	1,480	3,156	147	3,009	780	127	653	-727	283
25	XX	4,412	1,855	1,168	3,245	687	2,557	258	213	45	-278	674
5 BANKS IN CHICAGO												
MAR. 19	XX	1,594	255	255	1,339	--	1,339	38	--	38	63 (-15)	--
20	XX	1,499	355	355	1,144	--	1,144	47	--	47	2	--
23	XX	1,339	231	231	1,108	--	1,108	34	--	34	86	240
24	XX	1,350	327	322	1,028	6	1,023	40	--	40	-61	150
25	XX	1,329	296	286	1,043	9	1,033	65	--	65	29	240
ALL OTHER BANKS												
MAR. 19	XX	3,609	1,103	933	2,676	170	2,506	117	136	-20	208 (116)	119
20	XX	3,793	1,238	1,180	2,613	58	2,555	110	142	-32	415	198
23	XX	3,689	1,872	1,030	2,659	842	1,818	127	126	1	-656	116
24	XX	3,286	1,300	1,158	2,128	142	1,986	740	127	613	-667	133
25	XX	3,083	1,559	881	2,202	678	1,524	193	213	-19	-307	434

FOR FOOTNOTES SEE REVERSE OF L.5.6