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Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended January 14, 1970

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	1,180	759	421	59	363
b. Made originally in Clearing House funds <u>1/</u>	98	98	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	56	56	XX	XX	XX
b. Gross sales to dealers	19	19	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	54	54	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	27	27	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	55	34	20	--	20
Net loans	1,214	813	401	59	342

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED JANUARY 14, 1970
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS												
JAN. 08	9 1/4	8,294	2,682	2,593	5,702	90	5,612	1,438	119	1,319	-471 (527)	413
09	9 1/2	8,358	2,622	2,473	5,885	150	5,735	1,181	101	1,080	585	776
12	8 1/2	8,227	2,729	2,525	5,702	205	5,498	1,384	278	1,106	-1037	238
13	8 1/2	8,588	2,961	2,511	6,077	450	5,627	1,556	129	1,427	-242	18
14	8	7,369	2,871	2,631	4,738	240	4,498	1,542	112	1,408	-568	613
8 BANKS IN NEW YORK CITY												
JAN. 08	XX	2,583	1,076	1,076	1,507	--	1,507	1,184	91	1,093	-383 (112)	--
09	XX	2,625	1,101	1,101	1,525	--	1,525	902	81	820	85	355
12	XX	2,475	1,026	945	1,530	81	1,449	847	261	586	292	200
13	XX	2,496	1,433	1,195	1,301	238	1,063	821	110	711	-333	--
14	XX	2,291	1,038	983	1,309	55	1,254	956	112	843	26	375
38 BANKS OUTSIDE NEW YORK												
JAN. 08	XX	5,711	1,606	1,516	4,195	90	4,105	254	28	225	-89 (415)	413
09	XX	5,732	1,522	1,372	4,360	150	4,211	279	19	260	500	421
12	XX	5,752	1,703	1,579	4,172	124	4,048	537	17	520	-1329	38
13	XX	6,092	1,528	1,316	4,776	212	4,565	735	19	716	91	18
14	XX	5,077	1,833	1,648	3,429	185	3,244	586	21	565	-693	238
5 BANKS IN CHICAGO												
JAN. 08	XX	1,543	343	343	1,200	--	1,200	66	--	66	10 (2)	200
09	XX	1,679	272	272	1,407	--	1,407	73	--	73	-48	--
12	XX	1,915	263	263	1,653	--	1,653	54	--	54	-56	--
13	XX	2,002	256	256	1,746	--	1,746	40	--	40	277	--
14	XX	1,447	286	282	1,165	4	1,161	30	--	30	-117	--
ALL OTHER BANKS												
JAN. 08	XX	4,168	1,263	1,174	2,995	90	2,905	188	28	160	-99 (414)	213
09	XX	4,053	1,249	1,100	2,953	150	2,804	206	19	187	548	421
12	XX	3,836	1,441	1,317	2,520	124	2,396	483	17	466	-1272	38
13	XX	4,091	1,272	1,060	3,031	212	2,819	695	19	676	-186	18
14	XX	3,630	1,547	1,366	2,264	181	2,083	556	21	535	-576	238

FOR FOOTNOTES SEE REVERSE OF L.5.6