

CONFIDENTIAL (F.R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
 Securities Dealers for the Week Ended January 7, 1970

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	1,162	911	250	56	194
b. Made originally in Clearing House funds <u>1/</u>	118	118	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	36	36	XX	XX	XX
b. Gross sales to dealers	11	11	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	65	65	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	53	53	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	57	39	18	--	18
Net loans	1,209	976	233	56	177

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED JANUARY 07, 1970
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	EFFECTIVE RATE	FEDERAL FUNDS TRANSACTIONS						RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
		GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANS-ACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES(-)					
46 BANKS												
JAN. 01	5 3/4	5,141	2,095	1,771	3,371	324	3,046	1,815	105	1,711	-1375 (766)	42
02	9 3/4	8,019	3,262	3,016	5,003	246	4,757	1,356	167	1,189	-30	948
05	9 1/2	8,027	2,389	2,294	5,733	95	5,638	1,275	114	1,161	140	525
06	6 3/4	8,472	2,516	2,431	6,041	85	5,956	861	190	671	2722	220
07	6	7,816	3,110	2,732	5,084	377	4,706	1,463	112	1,352	62	30
8 BANKS IN NEW YORK CITY												
JAN. 01	XX	1,335	762	687	648	74	574	1,546	92	1,454	-559 (532)	--
02	XX	2,499	1,318	1,302	1,197	16	1,181	1,125	150	975	-1	375
05	XX	2,749	974	974	1,775	--	1,775	948	96	852	474	125
06	XX	2,577	999	999	1,578	--	1,578	676	169	507	551	125
07	XX	2,299	1,264	1,152	1,147	112	1,035	1,184	91	1,093	-389	--
38 BANKS OUTSIDE NEW YORK												
JAN. 01	XX	3,806	1,333	1,083	2,723	250	2,473	270	13	257	-816 (234)	42
02	XX	5,520	1,944	1,714	3,807	231	3,576	231	17	213	-29	573
05	XX	5,278	1,415	1,321	3,958	95	3,863	327	18	309	-334	400
06	XX	5,895	1,517	1,431	4,463	85	4,378	185	21	164	2170	95
07	XX	5,517	1,846	1,580	3,937	265	3,671	279	21	258	450	30
5 BANKS IN CHICAGO												
JAN. 01	XX	607	109	107	500	2	498	--	--	--	-337 (86)	--
02	XX	1,550	337	337	1,213	--	1,213	40	--	40	88	360
05	XX	1,560	297	297	1,263	--	1,263	153	--	153	-68	300
06	XX	1,730	312	312	1,418	--	1,418	40	--	40	375	--
07	XX	1,349	371	356	993	15	978	79	--	79	-300	--
ALL OTHER BANKS												
JAN. 01	XX	3,199	1,224	976	2,223	248	1,975	270	13	257	-479 (148)	42
02	XX	3,971	1,608	1,377	2,593	231	2,363	191	17	173	-117	213
05	XX	3,718	1,118	1,023	2,695	95	2,601	174	18	156	-267	100
06	XX	4,165	1,205	1,119	3,045	85	2,960	145	21	124	1795	95
07	XX	4,168	1,475	1,224	2,944	251	2,693	200	21	179	750	30

FOR FOOTNOTES SEE REVERSE OF L.5.6