

CONFIDENTIAL (F.R.)

FEDERAL RESERVE BANK

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended December 17, 1969

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	597	447	149	51	98
b. Made originally in Clearing House funds <u>1/</u>	95	95	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	36	36	XX	XX	XX
b. Gross sales to dealers	18	18	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	52	52	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	41	41	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	66	19	47	--	47
Net loans	619	517	102	51	51

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED DECEMBER 17, 1969
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES(-)					
46 BANKS												
DEC. 11	9 1/4	6,110	2,501	2,111	3,999	390	3,609	932	140	792	-717 (611)	418
12	9 1/4	7,674	2,942	2,277	5,398	666	4,732	766	140	625	56	653
15	9	7,345	2,945	2,385	4,960	560	4,400	855	133	723	-744	472
16	9 1/4	7,540	2,549	2,284	5,256	265	4,991	628	143	485	808	149
17	8 3/4	7,870	3,298	2,965	4,905	333	4,572	620	165	456	247	227
8 BANKS IN NEW YORK CITY												
DEC. 11	XX	1,866	930	902	964	28	937	788	89	699	-541 (409)	--
12	XX	2,548	955	878	1,670	77	1,593	631	89	542	-147	300
15	XX	2,456	927	927	1,529	--	1,529	666	81	585	254	250
16	XX	2,336	689	688	1,648	1	1,647	474	107	367	730	--
17	XX	2,441	1,573	1,346	1,095	227	868	467	126	341	42	--
38 BANKS OUTSIDE NEW YORK												
DEC. 11	XX	4,244	1,571	1,209	3,034	362	2,672	144	51	94	-177 (202)	418
12	XX	5,127	1,987	1,399	3,728	588	3,140	135	52	83	203	353
15	XX	4,889	2,019	1,459	3,430	560	2,871	189	52	138	-999	222
16	XX	5,204	1,860	1,596	3,608	264	3,344	154	36	118	78	149
17	XX	5,429	1,725	1,619	3,810	106	3,704	154	39	115	205	227
5 BANKS IN CHICAGO												
DEC. 11	XX	1,245	254	247	998	7	991	51	--	51	-55 (2)	--
12	XX	1,451	349	349	1,102	--	1,102	51	--	51	-1	--
15	XX	1,518	309	309	1,210	--	1,210	60	--	60	-102	--
16	XX	1,495	276	276	1,219	--	1,219	45	--	45	183	--
17	XX	1,257	335	335	922	--	922	50	--	50	10	--
ALL OTHER BANKS												
DEC. 11	XX	2,998	1,317	962	2,036	355	1,681	93	51	43	-122 (200)	418
12	XX	3,676	1,638	1,050	2,626	588	2,037	84	52	32	203	353
15	XX	3,371	1,710	1,150	2,221	560	1,661	129	52	78	-897	222
16	XX	3,709	1,584	1,320	2,389	264	2,125	109	36	73	-105	149
17	XX	4,173	1,390	1,284	2,888	106	2,783	104	39	65	195	227

FOR FOOTNOTES SEE REVERSE OF L.5.6