

L.5.6

CONFIDENTIAL (F.R.)

December 19, 1969

Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended December 10, 1969

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	627	446	181	67	114
b. Made originally in Clearing House funds <u>1/</u>	99	99	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	28	28	XX	XX	XX
b. Gross sales to dealers	31	31	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	74	74	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	56	56	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	81	3	78	1	78
Net loans	666	563	103	66	37

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS  
WEEK ENDED DECEMBER 10, 1969  
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES(-)					
46 BANKS												
DEC. 04	9 1/2	6,613	2,547	2,043	4,570	505	4,065	1,192	121	1,072	-625 (267)	495
05	9 1/2	7,380	2,284	2,066	5,315	219	5,096	691	222	469	796	742
08	8 3/4	7,304	2,914	2,531	4,774	383	4,390	911	132	779	-571	580
09	8 1/2	7,056	2,586	2,434	4,622	153	4,469	764	153	611	412	430
10	6	6,697	3,406	2,507	4,190	900	3,291	880	82	797	-940	169
8 BANKS IN NEW YORK CITY												
DEC. 04	XX	2,086	640	640	1,446	--	1,446	923	64	859	-204 (109)	200
05	XX	2,401	589	589	1,812	--	1,812	499	135	365	392	450
08	XX	2,227	1,019	983	1,244	36	1,209	763	46	717	-214	250
09	XX	2,052	787	787	1,265	--	1,265	638	62	577	85	250
10	XX	2,045	706	706	1,338	--	1,338	729	32	697	-218	--
38 BANKS OUTSIDE NEW YORK												
DEC. 04	XX	4,526	1,907	1,403	3,124	505	2,619	269	57	212	-421 (158)	295
05	XX	4,979	1,695	1,476	3,503	219	3,284	191	87	104	404	292
08	XX	5,077	1,896	1,548	3,529	348	3,182	148	87	62	-357	330
09	XX	5,004	1,799	1,646	3,358	153	3,205	126	92	34	327	180
10	XX	4,653	2,700	1,800	2,852	900	1,953	151	50	101	-722	169
5 BANKS IN CHICAGO												
DEC. 04	XX	1,567	272	272	1,295	--	1,295	60	--	60	-33 (41)	--
05	XX	1,729	190	190	1,539	--	1,539	85	--	85	99	--
08	XX	1,601	202	202	1,398	--	1,398	55	--	55	-200	--
09	XX	1,569	236	236	1,332	--	1,332	55	5	50	157	--
10	XX	1,227	363	363	864	--	864	45	--	45	-256	--
ALL OTHER BANKS												
DEC. 04	XX	2,959	1,635	1,130	1,829	505	1,324	209	57	152	-389 (118)	295
05	XX	3,250	1,505	1,286	1,963	219	1,745	106	87	19	304	292
08	XX	3,477	1,693	1,346	2,131	348	1,783	93	87	7	-157	330
09	XX	3,436	1,563	1,410	2,025	153	1,873	71	87	-16	169	180
10	XX	3,425	2,337	1,438	1,988	900	1,088	106	50	56	-466	169

FOR FOOTNOTES SEE REVERSE OF L.5.6