

December 12, 1969

CONFIDENTIAL (F.R.)

KANSAS CITY

DEC 15 1969

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended December 3, 1969

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	968	699	269	60	209
b. Made originally in Clearing House funds <u>1/</u>	116	116	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	28	28	XX	XX	XX
b. Gross sales to dealers	12	12	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	94	94	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	44	44	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	80	26	54	--	54
Net loans	1,038	822	216	60	156

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED DECEMBER 03, 1969
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS												
NOV. 27	7	5,694	3,737	2,801	2,893	936	1,957	1,489	144	1,345	-1129 (155)	565
28	9 1/4	6,540	2,742	2,479	4,061	263	3,798	1,249	125	1,124	393	853
DEC. 01	9 5/8	6,667	2,973	2,618	4,049	355	3,694	1,265	209	1,056	-535	194
02	9 1/2	7,037	2,860	2,523	4,515	338	4,177	945	189	757	969	421
03	8 1/2	6,517	3,134	2,295	4,222	839	3,383	883	147	737	-530	272
8 BANKS IN NEW YORK CITY												
NOV. 27	XX	1,687	1,456	1,106	581	351	231	923	106	817	-548 (121)	57
28	XX	2,188	845	818	1,370	27	1,344	1,037	68	969	169	507
DEC. 01	XX	2,050	1,192	1,081	969	111	858	1,037	154	883	-372	—
02	XX	2,071	783	783	1,288	—	1,288	738	133	605	475	200
03	XX	2,084	1,037	748	1,336	289	1,046	634	91	543	-93	85
38 BANKS OUTSIDE NEW YORK												
NOV. 27	XX	4,007	2,281	1,695	2,312	585	1,726	567	38	529	-581 (35)	508
28	XX	4,351	1,897	1,661	2,690	236	2,454	211	57	154	224	346
DEC. 01	XX	4,617	1,781	1,537	3,080	244	2,836	228	55	173	-163	194
02	XX	4,966	2,078	1,740	3,226	338	2,889	207	55	152	494	221
03	XX	4,433	2,097	1,547	2,886	550	2,336	249	55	194	-437	187
5 BANKS IN CHICAGO												
NOV. 27	XX	1,232	352	342	890	10	880	60	—	60	7 (28)	—
28	XX	1,133	308	308	825	—	825	60	—	60	-132	—
DEC. 01	XX	1,554	266	266	1,288	—	1,288	60	—	60	6	—
02	XX	1,576	389	383	1,193	6	1,186	60	—	60	272	—
03	XX	1,460	293	293	1,168	—	1,168	60	—	60	128	—
ALL OTHER BANKS												
NOV. 27	XX	2,775	1,929	1,354	1,422	575	846	507	38	469	-588 (7)	508
28	XX	3,219	1,589	1,353	1,866	236	1,630	151	57	94	356	346
DEC. 01	XX	3,064	1,515	1,271	1,792	244	1,548	168	55	113	-168	194
02	XX	3,391	1,689	1,357	2,034	331	1,702	147	55	92	222	221
03	XX	2,973	1,804	1,254	1,719	550	1,169	189	55	134	-565	187