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Transactions of Major Reserve City Banks with U. S. Government
 Securities Dealers for the Week Ended November 19, 1969

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	630	462	168	39	129
b. Made originally in Clearing House funds <u>1/</u>	88	88	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	37	37	XX	XX	XX
b. Gross sales to dealers	8	8	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	102	102	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	35	35	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	114	59	54	--	54
Net loans	642	528	114	39	75

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED NOVEMBER 19, 1969
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES(-)					
46 BANKS												
NOV. 13	9 1/4	6,853	2,509	1,955	4,898	554	4,344	737	192	545	-127 (687)	421
14	9 1/4	7,732	3,203	2,434	5,298	769	4,529	768	164	605	482	438
17	9 1/4	7,687	3,221	2,345	5,342	876	4,466	981	267	715	-952	401
18	9 1/4	7,176	3,285	2,520	4,655	765	3,891	854	169	686	193	391
19	6	6,487	3,718	2,809	3,678	909	2,769	919	186	734	-592	202
8 BANKS IN NEW YORK CITY												
NOV. 13	XX	2,157	940	711	1,446	229	1,217	604	137	468	-155 (421)	--
14	XX	2,763	1,035	843	1,920	192	1,728	600	108	492	249	--
17	XX	2,825	1,175	1,076	1,748	99	1,649	815	212	603	97	--
18	XX	2,274	1,319	953	1,322	366	955	677	116	562	-255	--
19	XX	2,091	1,329	1,248	843	81	762	721	134	587	-197	--
38 BANKS OUTSIDE NEW YORK												
NOV. 13	XX	4,697	1,570	1,244	3,452	325	3,127	133	55	77	28 (265)	421
14	XX	4,969	2,169	1,591	3,378	577	2,801	168	55	113	233	438
17	XX	4,862	2,046	1,268	3,594	778	2,817	166	55	111	-1048	401
18	XX	4,901	1,966	1,568	3,334	398	2,935	177	53	124	447	391
19	XX	4,396	2,389	1,561	2,835	828	2,007	198	51	147	-394	202
5 BANKS IN CHICAGO												
NOV. 13	XX	1,669	283	283	1,386	--	1,386	30	--	30	-163 (9)	--
14	XX	1,706	441	323	1,384	119	1,265	44	--	44	60	--
17	XX	1,880	253	253	1,627	--	1,627	37	--	37	-22	--
18	XX	1,316	323	323	993	--	993	45	--	45	60	--
19	XX	1,230	376	348	883	28	854	30	--	30	16	--
ALL OTHER BANKS												
NOV. 13	XX	3,028	1,287	961	2,066	325	1,741	103	55	47	191 (256)	421
14	XX	3,263	1,727	1,269	1,994	459	1,536	124	55	68	174	438
17	XX	2,982	1,792	1,015	1,968	778	1,190	129	55	75	-1027	401
18	XX	3,585	1,643	1,245	2,341	398	1,942	132	53	79	387	391
19	XX	3,166	2,013	1,213	1,953	800	1,153	168	51	117	-410	202