

NOV 14 1969

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CONFIDENTIAL (F.R.)

- Research

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended October 29, 1969

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	699	424	275	31	243
b. Made originally in Clearing House funds <u>1/</u>	97	97	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	22	22	XX	XX	XX
b. Gross sales to dealers	18	18	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	66	66	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	49	49	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	69	36	33	--	33
Net loans	740	499	242	31	210

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED OCTOBER 29, 1969
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFI- CIENCY (-) 4/	BORROW- INGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANS- ACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROW- INGS FROM DEALERS 3/	NET LOANS		
		PUR- CHASES	SALES		PUR- CHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PUR- CHASES OR SALES(-)					
46 BANKS												
OCT. 23	9	6,055	3,146	2,016	4,039	1,130	2,909	774	169	605	196 (260)	138
24	8 3/4	5,670	2,764	2,080	3,590	684	2,906	837	133	704	355	489
27	8	5,648	2,967	2,118	3,530	848	2,682	921	157	764	-657	286
28	8	5,614	3,425	2,887	2,727	538	2,189	919	119	799	-387	376
29	7 1/2	5,435	3,760	2,634	2,801	1,126	1,675	1,034	133	901	-152	357
8 BANKS IN NEW YORK CITY												
OCT. 23	XX	1,720	1,142	832	888	310	578	629	131	499	276(-113)	--
24	XX	1,565	941	775	790	166	624	548	95	454	--	--
27	XX	1,459	1,023	713	746	310	436	757	130	627	-333	75
28	XX	1,602	1,470	1,254	348	216	132	532	91	441	-84	150
29	XX	1,547	1,610	1,051	497	559	-62	669	108	561	426	145
38 BANKS OUT- SIDE NEW YORK												
OCT. 23	XX	4,334	2,004	1,184	3,151	820	2,331	145	38	107	-80 (373)	138
24	XX	4,105	1,823	1,306	2,799	517	2,282	288	38	250	355	489
27	XX	4,189	1,943	1,405	2,784	538	2,246	163	27	137	-324	211
28	XX	4,012	1,955	1,633	2,379	322	2,057	386	28	358	-303	226
29	XX	3,887	2,150	1,583	2,305	567	1,738	365	26	340	-578	212
5 BANKS IN CHICAGO												
OCT. 23	XX	1,495	405	405	1,090	--	1,090	30	--	30	55 (49)	--
24	XX	1,356	356	356	1,000	--	1,000	30	--	30	50	38
27	XX	1,391	332	298	1,094	34	1,060	20	--	20	-82	--
28	XX	1,327	423	403	924	20	904	30	--	30	-116	--
29	XX	1,362	291	290	1,072	--	1,072	50	--	50	-114	--
ALL OTHER BANKS												
OCT. 23	XX	2,840	1,599	779	2,061	820	1,241	115	38	77	-135 (324)	138
24	XX	2,749	1,467	949	1,800	517	1,282	258	38	220	305	451
27	XX	2,798	1,612	1,107	1,691	505	1,186	143	27	117	-242	211
28	XX	2,684	1,532	1,230	1,455	302	1,152	356	28	328	-188	226
29	XX	2,525	1,859	1,292	1,233	567	666	315	26	290	-464	212

FOR FOOTNOTES SEE REVERSE OF L.5.6