

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended October 15, 1969

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	376	287	90	11	79
b. Made originally in Clearing House funds <u>1/</u>	96	96	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	26	26	XX	XX	XX
b. Gross sales to dealers	17	17	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	66	66	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	28	28	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	43	13	29	--	29
Net loans	460	399	60	11	50

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED OCTOBER 15, 1969
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANS-ACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
45 BANKS												
OCT. 09	9 1/2	6,513	2,794	1,651	4,862	1,143	3,720	609	111	498	-799 (253)	247
10	9 3/4	7,246	3,379	2,360	4,886	1,019	3,867	477	92	385	360	799
13	9 3/4	7,118	3,284	2,395	4,722	889	3,834	474	92	382	264	913
14	9 1/2	6,937	3,512	2,526	4,412	937	3,425	722	89	632	-896	292
15	9 3/4	6,999	3,299	2,835	4,164	464	3,700	656	107	550	398	403
8 BANKS IN NEW YORK CITY												
OCT. 09	XX	2,107	661	661	1,446	--	1,446	502	86	416	-395 (106)	--
10	XX	2,445	945	937	1,507	7	1,500	390	56	334	277	350
13	XX	2,445	945	937	1,507	7	1,500	390	56	334	277	350
14	XX	2,511	1,657	1,298	1,213	359	854	638	73	565	-299	--
15	XX	2,177	1,576	1,326	850	250	600	566	89	477	-202	75
38 BANKS OUTSIDE NEW YORK												
OCT. 09	XX	4,407	2,133	990	3,416	1,143	2,274	107	25	82	-404 (147)	247
10	XX	4,801	2,434	1,423	3,379	1,012	2,367	87	36	51	83	449
13	XX	4,673	2,339	1,458	3,215	881	2,334	84	36	48	-13	563
14	XX	4,427	1,855	1,228	3,199	627	2,572	84	16	68	-597	292
15	XX	4,822	1,723	1,509	3,314	215	3,099	90	18	72	599	328
5 BANKS IN CHICAGO												
OCT. 09	XX	1,246	299	299	947	--	947	15	--	15	12 (12)	--
10	XX	1,293	341	341	952	--	952	10	--	10	126	38
13	XX	1,293	341	341	952	--	952	10	--	10	126	38
14	XX	1,075	276	276	800	--	800	10	--	10	-438	--
15	XX	1,391	338	327	1,064	11	1,054	10	--	10	-24	--
ALL OTHER BANKS												
OCT. 09	XX	3,161	1,834	691	2,470	1,143	1,327	92	25	67	-417 (135)	247
10	XX	3,508	2,093	1,081	2,427	1,012	1,415	77	36	41	-42	411
13	XX	3,380	1,998	1,117	2,263	881	1,382	74	36	38	-139	525
14	XX	3,351	1,579	952	2,399	627	1,772	74	16	58	-159	292
15	XX	3,431	1,386	1,182	2,249	204	2,046	80	18	62	623	328

FOR FOOTNOTES SEE REVERSE OF L.5.6