

JUN 11 1969

- Research Library -

L.5.6

June 6, 1969

CONFIDENTIAL (F.R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended May 28, 1969

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	314	242	73	14	59
b. Made originally in Clearing House funds <u>1/</u>	95	95	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	20	20	XX	XX	XX
b. Gross sales to dealers	11	11	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	62	62	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	27	27	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	167	44	123	--	123
Net loans	267	317	+ 50	14	+ 64

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II
DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED MAY 28, 1969
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS												
MAY 22	9	6,050	3,006	1,930	4,120	1,076	3,045	578	189	389	16 (97)	245
23	9 1/4	6,003	3,152	1,913	4,089	1,238	2,851	409	211	197	380	360
26	8 3/4	5,636	3,277	2,301	3,336	977	2,359	595	197	399	-356	240
27	8 3/4	5,078	3,253	1,864	3,214	1,389	1,825	506	224	283	-546	216
28	8 1/4	4,716	2,799	2,003	2,713	796	1,917	462	256	207	-292	582
8 BANKS IN NEW YORK CITY												
MAY 22	XX	2,085	1,179	913	1,172	266	906	504	81	423	-159 (-13)	50
23	XX	2,152	1,112	725	1,427	387	1,040	326	92	234	316	—
26	XX	1,816	1,615	1,176	640	439	201	527	81	446	-687	—
27	XX	1,733	1,305	985	748	320	428	444	87	357	-8	—
28	XX	1,485	1,209	928	558	281	277	409	117	292	-104	365
38 BANKS OUTSIDE NEW YORK												
MAY 22	XX	3,965	1,827	1,017	2,948	810	2,138	73	108	-34	175 (110)	195
23	XX	3,851	2,040	1,188	2,663	852	1,811	83	120	-37	64	360
26	XX	3,820	1,663	1,125	2,696	538	2,158	68	116	-48	330	240
27	XX	3,345	1,948	879	2,466	1,070	1,397	63	137	-75	-539	216
28	XX	3,231	1,590	1,075	2,156	515	1,641	54	139	-85	-188	217
5 BANKS IN CHICAGO												
MAY 22	XX	1,446	282	244	1,202	38	1,163	1	--	1	79 (28)	—
23	XX	1,415	299	286	1,129	13	1,116	11	--	11	-17	—
26	XX	1,271	176	176	1,095	1	1,094	21	--	21	61	—
27	XX	1,229	213	213	1,016	--	1,016	21	--	21	-74	—
28	XX	1,149	233	233	916	--	916	21	--	21	-29	70
ALL OTHER BANKS												
MAY 22	XX	2,520	1,545	773	1,747	772	975	72	108	-35	96 (82)	195
23	XX	2,436	1,741	902	1,534	839	695	72	120	-48	81	360
26	XX	2,550	1,486	949	1,601	538	1,063	47	116	-69	269	240
27	XX	2,117	1,735	666	1,451	1,070	381	42	137	-96	-465	216
28	XX	2,082	1,357	842	1,240	515	725	33	139	-106	-159	147