

MAY 5 1969

Research Library

For immediate release
May 2, 1969

L.5.6

CONFIDENTIAL (F.R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended April 23, 1969

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	902	654	249	23	226
b. Made originally in Clearing House funds <u>1/</u>	129	129	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	28	28	XX	XX	XX
b. Gross sales to dealers	14	14	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	42	42	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	30	30	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	125	--	125	--	125
Net loans	904	780	124	23	101

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED APRIL 23, 1969
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS APR. 17	7 3/4	5,711	1,887	1,304	4,406	583	3,823	1,026	219	807	194(-130)	418
18	7 7/8	5,895	1,839	1,528	4,367	311	4,056	920	174	746	855	845
21	7 1/2	5,840	2,132	1,681	4,159	452	3,708	1,307	180	1,127	-442	527
22	6 3/4	5,648	2,424	1,479	4,169	945	3,224	1,556	189	1,367	-1321	322
23	6 3/4	4,539	2,009	1,729	2,810	279	2,530	956	168	788	-651	608
8 BANKS IN NEW YORK CITY APR. 17	XX	2,440	551	551	1,889	--	1,889	853	90	764	177(-167)	--
18	XX	2,207	674	674	1,533	--	1,533	767	53	714	450	375
21	XX	2,290	780	780	1,510	--	1,510	1,084	57	1,027	-35	175
22	XX	2,510	842	715	1,796	127	1,669	891	62	829	-248	--
23	XX	1,554	1,172	964	590	208	382	735	37	698	-958	110
38 BANKS OUTSIDE NEW YORK APR. 17	XX	3,271	1,336	753	2,518	583	1,935	172	129	44	17 (37)	418
18	XX	3,688	1,165	854	2,834	311	2,523	153	121	32	404	470
21	XX	3,550	1,352	901	2,649	452	2,198	223	123	100	-408	352
22	XX	3,137	1,582	765	2,373	818	1,555	665	127	538	-1073	322
23	XX	2,985	837	765	2,220	72	2,148	222	131	91	307	498
5 BANKS IN CHICAGO APR. 17	XX	1,123	254	240	883	15	868	20	--	20	153 (54)	20
18	XX	1,342	350	291	1,051	58	993	20	--	20	61	32
21	XX	1,106	231	220	886	11	875	20	--	20	-288	17
22	XX	947	248	248	698	--	698	40	--	40	-62	32
23	XX	971	253	253	718	--	718	20	--	20	-15	32
ALL OTHER BANKS APR. 17	XX	2,148	1,082	513	1,635	569	1,067	152	129	24	-136 (-16)	398
18	XX	2,346	815	562	1,783	253	1,530	133	121	12	343	438
21	XX	2,444	1,121	680	1,764	441	1,323	203	123	80	-120	335
22	XX	2,191	1,334	516	1,674	818	857	625	127	498	-1011	290
23	XX	2,014	584	512	1,502	72	1,430	202	131	71	322	466

FOR FOOTNOTES SEE REVERSE OF L.5.6