

CONFIDENTIAL (F.R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended April 2, 1969

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	444	372	73	21	52
b. Made originally in Clearing House funds <u>1/</u>	162	162	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	34	34	XX	XX	XX
b. Gross sales to dealers	8	8	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	39	39	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	48	48	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	228	60	167	--	167
Net loans	345	440	+95	20	+115

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks  
 Week Ended April 2, 1969  
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <sup>4/</sup>	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions <sup>1/</sup>	Net interbank transactions			Loans to dealers <sup>2/</sup>	Borrowings from dealers <sup>3/</sup>	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
<b>46 banks</b>												
Mar. 27	6 7/8	4,130	3,199	1,599	2,531	1,600	931	769	320	450	-130(490)	215
28	6 7/8	4,493	3,515	1,763	2,730	1,752	978	533	363	170	119	517
31	6 1/4	4,033	2,491	1,540	2,493	951	1,542	644	219	425	-599	592
Apr. 1	6 5/8	5,480	3,942	2,790	2,690	1,152	1,538	735	287	447	- 33	522
2	6 1/4	5,254	3,144	2,429	2,825	715	2,110	832	248	584	545	544
<b>8 banks in New York City</b>												
Mar. 27	XX	1,324	1,581	902	422	679	-257	720	123	597	-362(268)	--
28	XX	1,306	1,337	852	453	484	- 31	473	165	308	242	--
31	XX	1,106	1,426	920	186	505	-319	574	97	478	-283	--
Apr. 1	XX	1,432	1,705	1,035	398	671	-273	629	154	475	77	--
2	XX	1,545	1,714	1,115	430	600	-169	728	123	606	- 35	--
<b>38 banks outside New York</b>												
Mar. 27	XX	2,806	1,618	697	2,109	921	1,188	49	197	-148	232(221)	215
28	XX	3,187	2,178	910	2,277	1,268	1,009	60	198	-138	-122	517
31	XX	2,927	1,065	620	2,307	446	1,862	70	122	- 52	-316	592
Apr. 1	XX	4,048	2,236	1,755	2,292	481	1,811	106	134	- 28	-110	522
2	XX	3,709	1,430	1,314	2,395	116	2,279	104	126	- 21	580	544
<b>5 banks in Chicago</b>												
Mar. 27	XX	913	229	179	734	51	683	--	--	--	- 4( 10)	40
28	XX	1,040	291	263	778	28	749	20	--	20	73	290
31	XX	967	104	104	863	--	863	20	--	20	-147	370
Apr. 1	XX	1,167	453	453	714	--	714	45	--	45	- 50	370
2	XX	1,021	263	263	758	--	758	20	2	18	12	377
<b>All other banks</b>												
Mar. 27	XX	1,894	1,389	518	1,375	871	505	49	197	-148	236(211)	175
28	XX	2,147	1,888	648	1,499	1,240	260	40	198	-158	-195	227
31	XX	1,960	961	515	1,444	446	998	50	122	- 72	-170	222
Apr. 1	XX	2,881	1,783	1,303	1,578	481	1,097	61	134	- 73	- 60	152
2	XX	2,688	1,167	1,051	1,637	116	1,521	84	124	- 39	569	167

For footnotes see reverse of L.5.6