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- Research Library Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended March 12, 1969

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	440	363	77	--	77
b. Made originally in Clearing House funds <u>1/</u>	160	160	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	43	43	XX	XX	XX
b. Gross sales to dealers	19	19	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	55	55	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	41	41	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	117	62	56	--	56
Net loans	473	451	22	--	22

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended March 12, 1969
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions _{1/}	Net interbank transactions			Loans to dealers _{2/}	Borrowings from dealers _{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
March 6	6 7/8	5,307	3,127	1,851	3,456	1,276	2,180	700	158	542	-103(140)	189
7	6 7/8	5,042	2,721	1,697	3,345	1,024	2,321	679	187	493	236	442
10	6 5/8	5,489	3,149	1,711	3,778	1,438	2,340	655	228	427	-391	353
11	6 5/8	5,095	2,602	1,998	3,097	603	2,493	720	214	506	313	295
12	6 1/2	4,841	2,922	2,311	2,531	612	1,919	607	249	359	- 83	231
8 banks in New York City												
March 6	XX	2,010	1,224	863	1,147	361	786	613	133	480	-271(-77)	--
7	XX	1,872	689	627	1,245	62	1,183	604	142	463	106	--
10	XX	2,238	878	668	1,571	210	1,361	576	184	393	387	--
11	XX	2,078	916	871	1,207	45	1,162	642	134	508	276	--
12	XX	1,776	1,292	1,137	639	156	484	536	144	392	-245	--
38 banks outside New York												
Mar. 6	XX	3,297	1,904	989	2,309	915	1,394	87	25	62	168(217)	189
7	XX	3,170	2,032	1,070	2,100	962	1,138	75	45	30	130	442
10	XX	3,251	2,271	1,043	2,208	1,228	980	79	45	34	-778	353
11	XX	3,017	1,686	1,128	1,889	558	1,331	79	80	- 1	37	295
12	XX	3,065	1,630	1,174	1,891	456	1,435	71	105	- 33	162	231
5 banks in Chicago												
March 6	XX	1,023	293	227	796	66	730	--	--	--	24(44)	29
7	XX	955	216	191	764	24	740	--	--	--	86	154
10	XX	1,101	245	168	932	76	856	--	--	--	-127	143
11	XX	807	262	196	611	66	545	--	--	--	- 26	50
12	XX	904	243	195	709	48	662	--	--	--	-151	18
All other banks												
March 6	XX	2,274	1,610	761	1,513	849	664	87	25	62	145(174)	160
7	XX	2,214	1,816	879	1,336	938	398	75	45	30	44	288
10	XX	2,151	2,027	875	1,275	1,152	124	79	45	34	-652	210
11	XX	2,210	1,424	931	1,278	493	786	79	80	- 1	63	245
12	XX	2,161	1,388	979	1,182	408	774	71	105	- 33	313	213

For footnotes see reverse of L.5.6