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Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended February 26, 1969

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	368	294	74	--	74
b. Made originally in Clearing House funds <u>1/</u>	176	176	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	33	33	XX	XX	XX
b. Gross sales to dealers	15	15	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	60	60	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	29	29	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	122	104	18	--	18
Net loans	435	379	56	--	56

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended February 26, 1969
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
		Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
Feb. 20	6 3/4	4,240	2,946	1,990	2,249	956	1,294	569	223	346	400 (794)	240
21	6 5/8	4,647	3,385	2,133	2,515	1,253	1,262	534	170	364	362	284
24	6 1/2	4,538	3,326	2,005	2,534	1,321	1,213	732	172	561	-678	263
25	6 1/2	4,350	3,612	1,841	2,509	1,771	738	766	190	576	-73	258
26	5 3/4	4,162	4,044	2,026	2,136	2,018	118	662	195	468	-458	25
8 banks in New York City												
Feb. 20	XX	1,423	1,679	1,006	417	673	-257	505	203	302	-236 (408)	--
21	XX	1,692	1,191	901	791	290	502	492	152	340	353	--
24	XX	1,884	1,712	1,007	877	705	172	654	155	500	-472	75
25	XX	1,768	1,407	860	908	547	362	600	173	427	481	75
26	XX	1,385	1,862	794	591	1,068	-477	580	176	404	-526	--
38 banks outside New York												
Feb. 20	XX	2,817	1,267	984	1,833	283	1,550	64	20	44	635 (386)	240
21	XX	2,955	2,195	1,232	1,723	963	760	42	18	24	8	284
24	XX	2,655	1,614	998	1,657	616	1,041	78	17	61	-206	188
25	XX	2,582	2,206	981	1,601	1,225	376	166	18	149	-554	183
26	XX	2,777	2,182	1,232	1,545	950	595	82	19	64	68	25
5 banks in Chicago												
Feb. 20	XX	587	317	295	292	22	270	--	--	--	136 (22)	29
21	XX	670	444	436	234	8	226	--	--	--	-108	29
24	XX	764	247	247	517	--	517	--	--	--	67	29
25	XX	755	272	254	501	18	483	--	--	--	82	29
26	XX	696	338	319	377	19	358	--	--	--	43	--
All other banks												
Feb. 20	XX	2,230	950	690	1,541	261	1,280	64	20	44	500 (365)	211
21	XX	2,285	1,751	796	1,489	955	534	42	18	24	116	255
24	XX	1,890	1,367	751	1,140	616	524	78	17	61	-272	159
25	XX	1,827	1,934	727	1,100	1,207	-107	166	18	149	-636	154
26	XX	2,081	1,844	913	1,168	931	237	82	19	64	25	25

For footnotes see reverse of L.5.6