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Table I

Transaction Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended February 12, 1969

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	649	534	115	--	115
b. Made originally in Clearing House funds <u>1/</u>	167	167	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	46	46	XX	XX	XX
b. Gross sales to dealers	14	14	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	43	43	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	73	73	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	23	10	12	--	12
Net loans	732	629	102	--	102

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended February 12, 1969
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
Feb. 6	6 3/4	4,239	2,297	1,771	2,468	526	1,941	957	81	876	- 52(218)	172
7	6 3/4	4,559	2,344	1,702	2,857	643	2,215	804	131	674	- 104	306
10	6 3/4	4,906	2,744	1,612	3,294	1,131	2,162	901	10	891	- 757	131
11	6 3/4	4,800	2,754	1,805	2,995	949	2,046	918	252	666	540	597
12	6 3/4	5,279	3,413	2,175	3,103	1,238	1,866	919	252	667	450	564
8 banks in New York City												
Feb. 6	XX	1,537	826	825	712	1	711	747	67	680	150(-15)	50
7	XX	1,630	937	776	854	161	692	702	118	584	- 85	50
10	XX	1,641	957	576	1,065	381	684	800	--	800	378	50
11	XX	1,683	1,619	864	819	755	64	826	240	586	- 197	194
12	XX	1,683	1,619	864	819	755	64	826	240	586	- 197	194
38 banks outside New York												
Feb. 6	XX	2,702	1,471	946	1,755	525	1,230	210	13	196	- 202(233)	122
7	XX	2,930	1,407	926	2,004	481	1,523	102	13	89	- 19	256
10	XX	3,266	1,787	1,037	2,229	750	1,479	101	10	91	-1,135	81
11	XX	3,118	1,136	941	2,177	194	1,982	92	12	80	736	403
12	XX	3,596	1,795	1,311	2,285	483	1,802	93	12	81	647	370
5 banks in Chicago												
Feb. 6	XX	682	410	398	284	13	272	--	--	--	- 26 (11)	22
7	XX	757	269	269	488	--	488	--	--	--	-144	21
10	XX	1,065	269	269	796	--	796	--	--	--	-143	21
11	XX	763	203	203	560	--	560	--	--	--	333	194
12	XX	763	203	203	560	--	560	--	--	--	333	194
All other banks												
Feb. 6	XX	2,020	1,061	549	1,471	512	959	210	13	196	-175(243)	100
7	XX	2,173	1,138	657	1,516	481	1,035	102	13	89	125	235
10	XX	2,200	1,518	767	1,433	750	683	101	10	91	-992	60
11	XX	2,355	933	738	1,617	194	1,423	92	12	80	403	209
12	XX	2,834	1,592	1,108	1,725	483	1,242	93	12	81	314	176

For footnotes see reverse of L.5.6