

CONFIDENTIAL (F.R.)

FEDERAL RESERVE BANK
of ST. LOUIS CITY

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended January 1, 1969

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	1,018	657	360	25	335
b. Made originally in Clearing House funds <u>1/</u>	239	239	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	43	43	XX	XX	XX
b. Gross sales to dealers	6	6	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	73	73	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	79	79	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	17	17	--	--	--
Net loans	1,197	837	360	25	335

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended January 1, 1969
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
Dec. 26	6 1/2	4,097	1,312	1,098	2,999	214	2,785	1,196	112	1,084	1(636)	1,090
27	6 7/8	4,973	1,806	1,540	3,432	266	3,167	1,215	88	1,128	1,475	1,366
30	6 1/2	5,463	3,121	2,239	3,224	882	2,342	1,183	220	962	- 137	1,006
31	4	3,252	1,436	1,231	2,022	205	1,816	1,665	189	1,476	- 417	111
Jan. 01	4	3,252	1,436	1,231	2,022	205	1,816	1,665	189	1,476	- 417	111
8 banks in New York City												
Dec. 26	XX	1,584	229	229	1,355	--	1,355	853	112	742	138(472)	450
27	XX	1,877	376	345	1,532	31	1,502	946	88	859	823	625
30	XX	2,231	1,345	779	1,452	567	885	916	220	696	- 165	590
31	XX	995	551	534	461	17	444	1,111	189	922	- 203	60
Jan. 01	XX	995	551	534	461	17	444	1,111	189	922	- 203	60
38 banks outside New York												
Dec. 26	XX	2,513	1,083	869	1,643	214	1,429	342	--	342	- 138(164)	640
27	XX	3,095	1,430	1,195	1,900	235	1,665	269	--	269	652	741
30	XX	3,232	1,775	1,460	1,773	315	1,457	266	--	266	28	416
31	XX	2,258	885	697	1,561	188	1,373	554	--	554	- 214	51
Jan. 01	XX	2,258	885	697	1,561	188	1,373	554	--	554	- 214	51
5 banks in Chicago												
Dec. 26	XX	620	357	319	301	39	263	23	--	23	62(80)	400
27	XX	720	415	379	341	36	305	25	--	25	11	171
30	XX	694	323	279	416	45	371	15	--	15	9	301
31	XX	393	228	119	274	108	166	32	--	32	16	51
Jan. 01	XX	393	228	119	274	108	166	32	--	32	16	51
All other banks												
Dec. 26	XX	1,892	726	550	1,342	176	1,166	320	--	320	- 200(84)	240
27	XX	2,375	1,016	817	1,559	199	1,359	244	--	244	640	570
30	XX	2,538	1,452	1,181	1,357	271	1,086	252	--	252	19	115
31	XX	1,864	657	578	1,287	80	1,207	523	--	523	- 229	--
Jan. 01	XX	1,864	657	578	1,287	80	1,207	523	--	523	- 229	--

For footnotes see reverse of L.5.6