

JAN 20 1969

Table I

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Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended January 8, 1969

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,054	649	405	23	382
b. Made originally in Clearing House funds <u>1/</u>	196	196	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	46	46	XX	XX	XX
b. Gross sales to dealers	47	47	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	77	77	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	55	55	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	62	40	21	--	21
Net loans	1,212	828	383	23	361

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended January 8, 1969
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks	
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}			Net loans
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Jan. 2	6 1/2	4,670	2,291	1,441	3,229	850	2,379	1,784	178	1,606	-599(1308)	600
3	6 3/4	5,336	2,351	2,023	3,314	328	2,985	1,158	148	1,010	200	185
6	6 5/8	5,764	2,311	1,528	4,236	783	3,453	1,441	194	1,247	24	71
7	6 5/8	5,760	1,964	1,593	4,167	372	3,795	1,308	158	1,150	226	66
8	5	4,949	2,334	1,834	3,115	501	2,615	1,610	162	1,448	-762	10
8 banks in New York City												
Jan. 2	XX	1,954	810	664	1,291	146	1,144	1,190	178	1,012	118(659)	--
3	XX	2,145	949	896	1,250	53	1,196	919	148	770	-444	--
6	XX	2,608	489	480	2,129	9	2,119	979	144	835	755	--
7	XX	2,406	434	390	2,016	44	1,972	860	108	752	467	--
8	XX	1,761	766	703	1,058	63	994	1,000	112	888	-216	--
38 banks outside New York												
Jan. 2	XX	2,716	1,481	778	1,938	703	1,235	594	--	594	-716(649)	600
3	XX	3,191	1,403	1,127	2,064	275	1,789	239	--	239	644	185
6	XX	3,156	1,822	1,048	2,108	774	1,334	462	50	412	-731	71
7	XX	3,354	1,530	1,202	2,151	327	1,824	448	50	398	-241	66
8	XX	3,188	1,568	1,131	2,058	437	1,620	610	50	560	-546	10
5 banks in Chicago												
Jan. 2	XX	509	411	241	267	169	98	32	--	32	-130(101)	385
3	XX	652	391	324	328	67	261	11	--	11	114	--
6	XX	798	352	352	445	--	445	22	--	22	-214	--
7	XX	809	276	276	533	--	533	39	--	39	63	--
8	XX	722	318	286	435	32	403	32	--	32	- 12	--
All other banks												
Jan. 2	XX	2,207	1,071	536	1,671	534	1,137	562	--	562	-586(548)	215
3	XX	2,539	1,011	803	1,736	208	1,528	228	--	228	530	185
6	XX	2,358	1,470	696	1,662	774	889	440	50	390	-517	71
7	XX	2,545	1,254	927	1,618	327	1,291	409	50	359	-304	66
8	XX	2,467	1,250	844	1,622	405	1,217	578	50	528	-534	10

For footnotes see reverse of L.5.6