

CONFIDENTIAL (F.R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government  
 Securities Dealers for the Week Ended December 18, 1968

FEDERAL RESERVE BANK  
 of KANSAS CITY

(In millions of dollars)

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	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)	1,559	955	604	36	569
a. Made originally in Federal funds	193	193	XX	XX	XX
b. Made originally in Clearing House funds <u>1/</u>					
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	40	40	XX	XX	XX
b. Gross sales to dealers	8	8	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	79	79	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	43	43	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	14	--	14	--	14
Net loans	1,741	1,151	590	36	555

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks  
Week Ended December 18, 1968  
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <sup>4/</sup>	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions <sup>1/</sup>	Net interbank transactions			Loans to dealers <sup>2/</sup>	Borrowings from dealers <sup>3/</sup>	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
<b>46 banks</b>												
Dec. 12	5 7/8	4,804	2,073	1,671	3,132	402	2,731	1,619	82	1,537	-285(-113)	132
13	6 1/8	5,196	2,063	1,867	3,329	196	3,133	1,744	120	1,624	547	392
16	6	5,711	2,725	2,274	3,437	451	2,986	1,644	51	1,593	-151	150
17	5 7/8	5,605	2,100	1,732	3,874	369	3,505	2,249	122	2,127	119	350
18	5 7/8	5,540	2,065	1,622	3,918	443	3,475	2,124	64	2,060	-504	712
<b>8 banks in New York City</b>												
Dec. 12	XX	1,770	558	558	1,212	--	1,212	1,181	57	1,124	135(-214)	--
13	XX	1,884	784	784	1,100	--	1,100	1,080	95	985	466	100
16	XX	2,063	1,570	1,260	803	310	493	1,167	51	1,116	-479	--
17	XX	1,935	687	687	1,248	--	1,248	1,562	122	1,440	-106	200
18	XX	2,557	732	645	1,912	87	1,825	1,488	64	1,424	-252	225
<b>38 banks outside New York</b>												
Dec. 12	XX	3,034	1,515	1,113	1,921	402	1,519	438	25	413	-420(101)	132
13	XX	3,312	1,279	1,082	2,230	196	2,033	664	25	639	81	292
16	XX	3,648	1,155	1,014	2,634	142	2,492	477	--	477	328	150
17	XX	3,670	1,413	1,045	2,626	369	2,257	687	--	687	225	150
18	XX	2,983	1,333	977	2,006	357	1,650	636	--	636	-252	487
<b>5 banks in Chicago</b>												
Dec. 12	XX	782	418	336	446	82	365	48	--	48	69(17)	--
13	XX	632	413	377	255	36	219	38	--	38	-100	--
16	XX	946	360	359	587	1	586	32	--	32	46	--
17	XX	910	540	405	506	135	370	28	--	28	89	--
18	XX	650	526	300	350	226	124	28	--	28	105	312
<b>All other banks</b>												
Dec. 12	XX	2,252	1,098	778	1,474	320	1,154	390	25	365	-489(84)	132
13	XX	2,680	866	705	1,975	160	1,814	626	25	601	181	292
16	XX	2,702	796	655	2,047	141	1,906	445	--	445	282	150
17	XX	2,760	873	640	2,120	233	1,887	659	--	659	135	150
18	XX	2,333	807	676	1,656	131	1,526	609	--	609	-357	175

For footnotes see reverse of L.5.6