

CONFIDENTIAL (F. DEC 16 1968)

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Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended December 4, 1968

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	845	458	387	33	354
b. Made originally in Clearing House funds <u>1/</u>	125	125	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	53	53	XX	XX	XX
b. Gross sales to dealers	79	79	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	63	63	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	30	30	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	25	--	25	--	25
Net loans	1,003	641	362	33	329

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks  
Week Ended December 4, 1968  
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <sup>4/</sup>	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way trans- actions <sup>1/</sup>	Net interbank transactions			Loans to dealers <sup>2/</sup>	Borrow- ings from dealers <sup>3/</sup>	Net loans		
		Pur- chases	Sales		Purchases of net buying banks	Sales of net selling banks	Net pur- chases or sales (-)					
<b>46 banks</b>												
Nov. 28	5 3/4	4,058	2,611	2,028	2,030	584	1,447	758	127	630	60(16)	636
29	6	4,540	2,078	1,840	2,700	238	2,462	1,007	131	876	345	170
Dec. 2	6 1/8	5,219	2,477	1,927	3,292	550	2,742	1,077	72	1,006	565	375
3	5 7/8	4,782	2,382	1,983	2,799	399	2,400	1,122	90	1,032	449	25
4	4 1/4	5,027	2,970	2,068	2,959	901	2,058	1,801	75	1,726	-710	--
<b>8 banks in New York City</b>												
Nov. 28	XX	1,356	1,424	1,021	335	403	- 68	458	102	356	-413(-171)	60
29	XX	1,594	678	656	938	22	916	691	106	586	686	75
Dec. 2	XX	1,673	1,419	1,081	592	338	254	680	47	633	259	200
3	XX	1,366	1,299	1,086	280	213	67	648	65	583	186	--
4	XX	1,487	1,725	1,035	451	690	- 239	1,210	50	1,160	-938	--
<b>38 banks out- side New York</b>												
Nov. 28	XX	2,702	1,187	1,007	1,695	180	1,515	300	25	275	473(187)	576
29	XX	2,946	1,400	1,184	1,762	216	1,546	316	25	291	-341	95
Dec. 2	XX	3,545	1,058	846	2,699	212	2,487	397	25	372	306	175
3	XX	3,416	1,083	897	2,519	186	2,333	475	25	450	264	25
4	XX	3,541	1,245	1,033	2,508	212	2,296	591	25	566	229	--
<b>5 banks in Chicago</b>												
Nov. 28	XX	549	272	272	277	--	277	30	--	30	28(-48)	65
29	XX	624	373	373	251	--	251	41	--	41	- 51	--
Dec. 2	XX	636	276	274	363	2	360	11	--	11	-139	--
3	XX	908	346	323	584	23	561	48	--	48	229	--
4	XX	871	300	264	607	35	572	18	--	18	242	--
<b>All other banks</b>												
Nov. 28	XX	2,153	916	735	1,418	180	1,237	270	25	245	445(235)	511
29	XX	2,322	1,027	811	1,511	216	1,295	275	25	250	-290	95
Dec. 2	XX	2,909	782	572	2,337	210	2,127	387	25	362	445	175
3	XX	2,508	737	574	1,934	163	1,772	427	25	402	34	25
4	XX	2,670	945	769	1,901	176	1,725	573	25	548	- 13	--

For footnotes see reverse of L.5.6