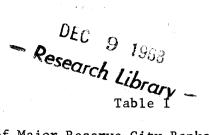
December 6, 1968

CONFIDENTIAL (F.R.)



Transactions of Major Reserve City Banks with U. S. Government Securities Dealers for the Week Ended November 27, 1968

(In millions of dollars)

		46 banks	8 banks in New York City	38 banks outside New York	5 banks	33 other banks
1.	Collateral loans (balances out- standing)					
	a. Made originally in Federal fundsb. Made originally in Clearing	716	324	392	41	352
	House funds $\underline{1}/$	160	160	XX	XX	XX
2.	Unsecured one-day Federal funds transactions					
3.	a. Gross purchases from dealers (-)b. Gross sales to dealers	64 39	64 39	XX XX	XX XX	XX XX
٠,	Clearing bank balances					
	a. Net Federal funds supplied to dealersb. Net Federal funds acquired	85	85	XX	XX	XX
	from dealers (-)	56	56	XX	XX	XX
4.	Borrowings from dealers and reverse repurchase agreements				·	
	(balances outstanding) (-)	39		39		39
	Net loans	840	487	353	41	312

 $[\]underline{1}/$ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note: -- Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended November 27, 1968

(In millions of dollars unless otherwise noted)

			redera.	L funds 1	transaction	as		Related transactions				
		Gross interbank						with U. S. Government			Reserve	Borrow-
	transactions		Total	Net interbank transactions			securities dealers			excess	ings	
Reporting	Effec-			2-way	Purchases Sales Net pur-		Loans Borrow-			or defi-	from	
banks and	tive	Pur-	Sales	trans-	of net	of net	chases	to	ings	Net	ciency	Reserve
date	rate	chases		actions	buying	selling	or	dealers		loans	(-) 4/	Banks
				<u>1</u> /	banks	banks	sales(-)	<u>2</u> /	dealers		· · -	
									3/			
46 banks												
Nov. 21	5 1/2	4,670	2,524	1,960	2,711	564	2,146	2,003	214	1,789	- 593(3 9 0)	13
22	5 3/4	4,330	2,241	1,731	2,599	509	2,090	910	154	757	239	165
25	5 7/8	4,482	2,467	1,906	2,576	561	2,015	793	146	646	- 272	221
26	5 3/4	4,481	2,846	2,147	2,334	699	1,635	718	171	547	-295	75
27	5 3/4	4,066	2,607	2,024	2,042	584	1,459	757	127	630	110	636
8 banks in												
New York City												
	XX	1,423	1,222	845	578	377	201	1,177	164	1,012	- 31(398)	
	XX	1,555	906	794	761	112	649	582	104	478	300	100
	XX	1,656	1,314	900	755	414	342	462	121	341	-289	
	XX	1,353	1,588	1,064	289	525	-235	414	146	268	-667	
	XX	1,356	1,424	1,021	335	403	- 68	458	102	356	-363	60
38 banks out-												
side New York												
	XX	3,247	1,302	1,114	2,133	188	1,945	826	50	776	- 562 (- 7)	13
	XX	2,776	1,335	937	1,839	397	1,441	329	50	2 7 9	- 61	65
- 1	XX	2,826	1,153	1,006	1,820	147	1,673	330	25	305	17	221
	XX	3,128	1,258	1,083	2,045	175	1,870	304	25	2 79	372	75
	XX	2,711	1,184	1,003	1,707	180	1,527	299	25	274	473	576
5 banks in												
Chicago												
	XX	553	329	298	255	31	223	195		195	-239(106)	
	XX	616	420	418	199	3	196				42	
	XX	555	398	374	180	24	156	30		30	-211	
	XX	587	311	264	324	48	276	30		30	119	
27	XX	549	272	272	277		277	30		30	41	65
All other banks												
	XX	2,695	973	816	1,878	157	1,722	631	50	581	-323(-113)	13
	xx	2,160	914	520	1,640	395	1,245	329	50	279	-103	65
	xx	2,272	754	632	1,640	123	1,517	300	25	275	228	221
	xx	2,540	946	819	1,721	127	1,594	274	25	249	254	75
	XX	2,162	912	732	1,430	180	1,250	269	25	244	432	511

For footnotes see reverse of L.5.6

Digitized for FRASER

http://fraser.stlouisfed.org/ FederacReserve Tank of Statiouis