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 Table I

Transactions of Major Reserve City Banks with U. S. Government  
 Securities Dealers for the Week Ended November 27, 1968

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	716	324	392	41	352
b. Made originally in Clearing House funds <u>1/</u>	160	160	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	64	64	XX	XX	XX
b. Gross sales to dealers	39	39	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	85	85	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	56	56	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	39	--	39	--	39
Net loans	840	487	353	41	312

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks  
 Week Ended November 27, 1968  
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <sup>4/</sup>	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions <sup>1/</sup>	Net interbank transactions			Loans to dealers <sup>2/</sup>	Borrowings from dealers <sup>3/</sup>	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
<b>46 banks</b>												
Nov. 21	5 1/2	4,670	2,524	1,960	2,711	564	2,146	2,003	214	1,789	-593(390)	13
22	5 3/4	4,330	2,241	1,731	2,599	509	2,090	910	154	757	239	165
25	5 7/8	4,482	2,467	1,906	2,576	561	2,015	793	146	646	-272	221
26	5 3/4	4,481	2,846	2,147	2,334	699	1,635	718	171	547	-295	75
27	5 3/4	4,066	2,607	2,024	2,042	584	1,459	757	127	630	110	636
<b>8 banks in New York City</b>												
Nov. 21	XX	1,423	1,222	845	578	377	201	1,177	164	1,012	- 31(398)	--
22	XX	1,555	906	794	761	112	649	582	104	478	300	100
25	XX	1,656	1,314	900	755	414	342	462	121	341	-289	--
26	XX	1,353	1,588	1,064	289	525	-235	414	146	268	-667	--
27	XX	1,356	1,424	1,021	335	403	- 68	458	102	356	-363	60
<b>38 banks outside New York</b>												
Nov. 21	XX	3,247	1,302	1,114	2,133	188	1,945	826	50	776	-562 (-7)	13
22	XX	2,776	1,335	937	1,839	397	1,441	329	50	279	- 61	65
25	XX	2,826	1,153	1,006	1,820	147	1,673	330	25	305	17	221
26	XX	3,128	1,258	1,083	2,045	175	1,870	304	25	279	372	75
27	XX	2,711	1,184	1,003	1,707	180	1,527	299	25	274	473	576
<b>5 banks in Chicago</b>												
Nov. 21	XX	553	329	298	255	31	223	195	--	195	-239(106)	--
22	XX	616	420	418	199	3	196	--	--	--	42	--
25	XX	555	398	374	180	24	156	30	--	30	-211	--
26	XX	587	311	264	324	48	276	30	--	30	119	--
27	XX	549	272	272	277	--	277	30	--	30	41	65
<b>All other banks</b>												
Nov. 21	XX	2,695	973	816	1,878	157	1,722	631	50	581	-323(-113)	13
22	XX	2,160	914	520	1,640	395	1,245	329	50	279	-103	65
25	XX	2,272	754	632	1,640	123	1,517	300	25	275	228	221
26	XX	2,540	946	819	1,721	127	1,594	274	25	249	254	75
27	XX	2,162	912	732	1,430	180	1,250	269	25	244	432	511

For footnotes see reverse of L.5.6