

CONFIDENTIAL (F.R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended November 13, 1968

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,001	539	462	2	460
b. Made originally in Clearing House funds <u>1/</u>	189	189	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	31	31	XX	XX	XX
b. Gross sales to dealers	25	25	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	93	93	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	51	51	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	50	--	50	--	50
Net loans	1,177	765	412	2	410

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks  
 Week Ended November 13, 1968  
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <sup>4/</sup>	Borrowings from Reserve Banks
		Gross interbank transactions		Total 2-way transactions <sup>1/</sup>	Net interbank transactions			Loans to dealers <sup>2/</sup>	Borrowings from dealers <sup>3/</sup>	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
<b>46 banks</b>												
Nov. 7	6 1/8	5,070	1,340	1,170	3,899	170	3,730	1,516	178	1,338	-506 (58)	135
8	6 1/8	5,558	1,624	1,461	4,097	163	3,935	1,299	120	1,180	423	544
11	6 1/8	5,688	1,607	1,461	4,227	146	4,081	1,299	120	1,180	654	554
12	6 1/8	6,006	1,855	1,679	4,327	176	4,151	1,192	109	1,083	151	274
13	5 1/4	5,658	2,553	2,108	3,550	446	3,104	1,253	153	1,100	-133	--
<b>8 banks in New York City</b>												
Nov. 7	XX	2,044	376	361	1,684	15	1,669	935	128	807	-383(126)	--
8	XX	2,364	328	292	2,072	35	2,037	842	70	773	333	225
11	XX	2,364	328	292	2,072	35	2,037	842	70	773	333	225
12	XX	2,569	570	560	2,010	10	2,000	797	59	738	283	--
13	XX	1,861	1,009	811	1,050	198	852	824	103	721	-684	--
<b>38 banks outside New York</b>												
Nov. 7	XX	3,026	965	810	2,216	155	2,061	581	50	531	-123(-68)	135
8	XX	3,194	1,296	1,169	2,026	127	1,898	457	50	407	90	319
11	XX	3,324	1,279	1,169	2,155	111	2,045	457	50	407	321	329
12	XX	3,437	1,285	1,119	2,318	166	2,152	395	50	345	-132	274
13	XX	3,797	1,545	1,297	2,500	248	2,252	429	50	379	551	--
<b>5 banks in Chicago</b>												
Nov. 7	XX	813	349	349	464	--	464	--	--	--	- 58 (-4)	--
8	XX	734	359	359	375	--	375	--	--	--	4	--
11	XX	734	359	359	375	--	375	--	--	--	4	--
12	XX	913	305	273	639	31	608	--	--	--	123	--
13	XX	681	526	459	222	68	154	15	--	15	- 9	--
<b>All other banks</b>												
Nov. 7	XX	2,212	616	461	1,752	155	1,597	581	50	531	- 65(-64)	135
8	XX	2,460	937	809	1,651	127	1,524	457	50	407	87	319
11	XX	2,590	920	809	1,781	111	1,670	457	50	407	318	329
12	XX	2,524	980	846	1,679	135	1,544	395	50	345	-256	274
13	XX	3,116	1,018	838	2,278	180	2,098	414	50	364	560	--

For footnotes see reverse of L.5.6