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L.5.6

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Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended November 6, 1968

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	1,613	706	907	31	875
b. Made originally in Clearing House funds <u>1/</u>	189	189	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	62	62	XX	XX	XX
b. Gross sales to dealers	15	15	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	71	71	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	33	33	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	50	--	50	--	50
Net loans	1,743	886	857	31	825

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks  
 Week Ended November 6, 1968  
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <sup>4/</sup>	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions <sup>1/</sup>	Net interbank transactions			Loans to dealers <sup>2/</sup>	Borrowings from dealers <sup>3/</sup>	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
<b>46 banks</b>												
Oct. 31	6	4,464	2,109	1,572	2,892	537	2,355	2,272	117	2,155	168 (457)	--
Nov. 1	6	4,979	2,160	1,899	3,080	261	2,819	1,989	171	1,818	36	42
4	6 1/8	4,836	1,518	1,391	3,446	128	3,318	1,763	135	1,628	-894	213
5	6 1/8	5,426	1,433	1,347	4,079	86	3,993	1,765	135	1,630	264	435
6	6 1/4	5,767	2,086	1,973	3,794	113	3,681	1,447	115	1,333	52	312
<b>8 banks in New York City</b>												
Oct. 31	XX	1,877	981	631	1,247	350	897	1,237	67	1,170	290 ( 61)	--
Nov. 1	XX	1,866	975	878	988	97	891	959	121	839	95	--
4	XX	1,958	471	471	1,487	--	1,487	959	85	874	-228	59
5	XX	1,958	471	471	1,487	--	1,487	959	85	874	-227	59
6	XX	2,259	607	607	1,651	--	1,651	833	65	768	53	134
<b>38 banks outside New York</b>												
Oct. 31	XX	2,587	1,128	941	1,645	187	1,459	1,036	50	986	-122 (396)	--
Nov. 1	XX	3,113	1,185	1,021	2,092	165	1,928	1,029	50	979	- 59	42
4	XX	2,879	1,047	920	1,959	128	1,832	804	50	754	-666	154
5	XX	3,468	962	876	2,592	86	2,506	806	50	756	491	376
6	XX	3,508	1,478	1,365	2,143	113	2,030	614	50	564	- 1	178
<b>5 banks in Chicago</b>												
Oct. 31	XX	594	531	500	94	32	62	45	--	45	- 48 ( 72)	--
Nov. 1	XX	694	405	384	310	21	289	35	--	35	-114	--
4	XX	661	181	181	480	--	480	35	--	35	48	10
5	XX	661	181	181	480	--	480	35	--	35	48	10
6	XX	975	335	331	644	4	640	--	--	--	219	50
<b>All other banks</b>												
Oct. 31	XX	1,993	597	441	1,552	155	1,397	991	50	941	- 74 (324)	--
Nov. 1	XX	2,419	780	637	1,782	143	1,639	994	50	944	55	42
4	XX	2,217	866	738	1,479	128	1,351	769	50	719	-714	144
5	XX	2,807	781	695	2,112	86	2,026	771	50	721	443	366
6	XX	2,533	1,143	1,034	1,498	109	1,390	614	50	564	-220	128

For footnotes see reverse of L.5.6