

**FEDERAL RESERVE BANK
of KANSAS CITY**

November 5, 1968

CONFIDENTIAL (F.R.) NOV 8 1968

- *Research Library* Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended October 23, 1968 (corrected)

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,173	499	674	38	636
b. Made originally in Clearing House funds <u>1/</u>	162	162	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	55	55	XX	XX	XX
b. Gross sales to dealers	19	19	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	55	55	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	38	38	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	50	--	50	--	50
Net loans	1,265	642	624	38	586

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended October 23, 1968 (Corrected)
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions _{1/}	Net interbank transactions			Loans to dealers _{2/}	Borrowings from dealers _{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
Oct. 17	5 7/8	4,573	1,652	1,486	3,087	165	2,921	1,566	121	1,445	143(591)	--
18	5 3/4	4,601	1,691	1,538	3,063	154	2,910	1,465	145	1,320	- 156	6
21	5 3/4	5,003	2,395	1,881	3,121	514	2,608	1,615	119	1,496	-1,022	--
22	5 7/8	4,354	1,837	1,568	2,786	269	2,517	1,272	157	1,115	142	95
23	6 1/8	3,968	2,005	1,544	2,424	461	1,963	1,010	170	840	341	605
8 banks in New York City												
Oct. 17	XX	1,615	784	784	830	--	830	761	71	690	- 217(337)	--
18	XX	1,900	512	512	1,388	--	1,388	736	95	641	332	--
21	XX	1,765	1,116	791	974	325	649	859	69	789	- 666	--
22	XX	1,576	861	691	885	170	715	705	107	598	- 169	--
23	XX	1,315	1,007	716	599	291	308	608	120	488	- 280	150
38 banks outside New York												
Oct. 17	XX	2,958	868	702	2,256	165	2,091	805	50	755	360(254)	--
18	XX	2,701	1,179	1,025	1,676	154	1,522	729	50	679	- 488	6
21	XX	3,238	1,279	1,091	2,148	189	1,959	757	50	707	- 357	--
22	XX	2,778	976	877	1,901	99	1,802	567	50	517	310	95
23	XX	2,652	998	828	1,825	170	1,654	402	50	352	621	455
5 banks in Chicago												
Oct. 17	XX	743	233	233	510	--	510	40	--	40	70(39)	--
18	XX	748	375	375	373	--	373	45	--	45	- 182	--
21	XX	719	161	161	558	--	558	45	--	45	7	--
22	XX	785	266	263	522	3	519	35	--	35	137	--
23	XX	764	196	196	568	--	568	10	--	10	247	165
All other banks												
Oct. 17	XX	2,216	635	469	1,747	165	1,581	765	50	715	290(215)	--
18	XX	1,953	805	651	1,303	154	1,149	684	50	634	- 307	6
21	XX	2,519	1,118	929	1,590	189	1,401	712	50	662	- 364	--
22	XX	1,993	710	614	1,379	96	1,283	532	50	482	173	95
23	XX	1,889	802	632	1,257	170	1,087	392	50	342	374	290

For footnotes see reverse of L.5.6