

CONFIDENTIAL (F.R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended October 16, 1968

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	1,232	448	784	43	741
b. Made originally in Clearing House funds <u>1/</u>	189	189	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	48	48	XX	XX	XX
b. Gross sales to dealers	19	19	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	83	83	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	40	40	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	29	--	29	--	29
Net loans	1,407	652	756	43	712

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended October 16, 1968
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Oct. 10	6	5,311	1,598	1,152	4,159	446	3,714	1,839	76	1,764	- 619(132)	--
11	6-1/8	5,434	1,416	1,284	4,150	132	4,018	1,490	116	1,373	384	511
14	6-1/8	4,886	1,419	1,152	3,734	266	3,468	1,360	158	1,202	40	357
15	6	5,345	1,709	1,409	3,936	300	3,636	1,519	125	1,395	555	32
16	5-1/4	5,522	2,518	2,155	3,367	363	3,004	1,480	110	1,370	- 447	6
8 banks in New York City												
Oct. 10	XX	2,492	247	247	2,245	--	2,245	856	51	806	80(55)	--
11	XX	2,511	246	246	2,265	--	2,265	742	91	651	303	275
14	XX	1,986	247	247	1,739	--	1,739	648	133	515	263	300
15	XX	1,991	614	577	1,414	36	1,377	686	100	586	163	--
16	XX	1,715	1,178	954	761	224	537	760	60	700	-1,050	--
38 banks outside New York												
Oct. 10	XX	2,819	1,351	905	1,914	446	1,469	983	25	958	- 699(77)	--
11	XX	2,923	1,170	1,038	1,885	132	1,753	747	25	722	81	236
14	XX	2,900	1,172	906	1,995	266	1,729	712	25	687	- 223	57
15	XX	3,354	1,095	831	2,523	264	2,259	833	25	808	392	32
16	XX	3,807	1,340	1,201	2,606	139	2,468	720	50	670	603	6
5 banks in Chicago												
Oct. 10	XX	671	145	145	526	--	526	74	--	74	- 116(11)	--
11	XX	812	226	226	586	--	586	35	--	35	19	25
14	XX	851	145	145	706	--	706	45	--	45	- 27	25
15	XX	853	210	210	643	--	643	55	--	55	- 47	--
16	XX	943	203	203	740	--	740	25	--	25	159	--
All other banks												
Oct. 10	XX	2,149	1,206	761	1,388	446	942	909	25	884	- 583(65)	--
11	XX	2,111	945	812	1,299	132	1,166	712	25	687	62	211
14	XX	2,050	1,027	761	1,289	266	1,023	667	25	642	- 196	32
15	XX	2,500	885	621	1,879	264	1,616	778	25	753	439	32
16	XX	2,865	1,137	998	1,866	139	1,728	695	50	645	444	6

For footnotes see reverse of L.5.6