

FEDERAL RESERVE BANK

of KANSAS CITY

L.5.6

OCT 16 1968

October 11, 1968

CONFIDENTIAL (F.R.) *Research Library*

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended October 2, 1968

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	2,072	1,036	1,037	89	948
b. Made originally in Clearing House funds <u>1</u> /	200	200	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	61	61	XX	XX	XX
b. Gross sales to dealers	1	1	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	50	50	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	36	36	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	24	--	24	--	24
Net loans	2,202	1,189	1,013	89	925

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended October 2, 1968
(In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
		Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
September 26	6	3,751	1,491	1,168	2,583	323	2,260	2,359	105	2,254	-329(160)	--
27	6	4,126	1,793	1,382	2,744	412	2,333	1,950	132	1,818	272	350
30	5 1/2	3,233	988	733	2,499	255	2,244	2,409	92	2,317	-434	100
October 1	6	5,257	2,003	1,408	3,848	595	3,253	2,899	144	2,754	419	100
2	6	5,756	2,567	2,010	3,745	557	3,189	2,745	109	2,636	156	--
8 banks in New York City												
September 26	XX	1,389	364	364	1,025	--	1,025	1,595	90	1,505	-495(35)	--
27	XX	1,841	381	381	1,460	--	1,460	1,206	107	1,099	190	350
30	XX	1,338	138	138	1,200	--	1,200	1,249	67	1,182	-341	--
October 1	XX	2,452	360	360	2,092	--	2,092	1,355	119	1,236	503	--
2	XX	2,392	641	547	1,845	94	1,752	1,186	84	1,102	213	--
38 banks outside New York												
September 26	XX	2,361	1,127	804	1,558	323	1,235	764	15	749	167(125)	--
27	XX	2,285	1,412	1,000	1,284	412	873	744	25	719	82	--
30	XX	1,895	851	595	1,300	255	1,045	1,160	25	1,135	- 93	100
October 1	XX	2,805	1,643	1,048	1,757	595	1,162	1,543	25	1,518	- 84	100
2	XX	3,363	1,926	1,463	1,900	463	1,437	1,560	25	1,535	- 57	--
5 banks in Chicago												
September 26	XX	560	264	217	343	47	296	45	--	45	82(24)	--
27	XX	547	461	282	266	180	86	45	--	45	- 26	--
30	XX	621	233	202	420	31	389	142	--	142	- 77	--
October 1	XX	876	436	320	556	116	440	140	--	140	140	--
2	XX	742	498	385	357	113	244	159	--	159	- 40	--
All other banks												
September 26	XX	1,801	863	586	1,215	276	939	719	15	704	85(10)	--
27	XX	1,737	951	719	1,019	232	787	699	25	674	108	--
30	XX	1,274	618	394	880	224	656	1,018	25	993	- 17	100
October 1	XX	1,929	1,207	728	1,201	479	722	1,403	25	1,378	-225	100
2	XX	2,621	1,428	1,078	1,543	350	1,193	1,400	25	1,375	- 17	--

For footnotes see reverse of L.5.6