

OCT 21 1968

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Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended October 9, 1968

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	2,127	760	1,367	140	1,227
b. Made originally in Clearing House funds <u>1/</u>	171	171	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	38	38	XX	XX	XX
b. Gross sales to dealers	12	12	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	58	58	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	62	62	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	25	--	25	--	25
Net loans	2,243	901	1,342	140	1,202

1/ These data are included in terms of the day on which reserve balances are affected, i.e. the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended October 9, 1968
(In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
		Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
Oct. 3	6	5,375	2,196	1,709	3,667	488	3,179	2,732	80	2,652	-216(499)	100
4	5-7/8	5,313	1,443	1,243	4,071	201	3,870	2,415	177	2,238	279	120
7	6	6,070	2,037	1,753	4,317	284	4,033	2,164	79	2,086	46	380
8	5-7/8	5,528	1,356	1,251	4,277	105	4,172	2,263	61	2,202	-190	295
9	5-3/4	5,532	1,726	1,481	4,051	244	3,807	2,173	124	2,049	-868	102
8 banks in New York City												
Oct. 3	XX	2,474	515	515	1,959	--	1,959	1,279	55	1,224	320(372)	--
4	XX	2,095	295	295	1,800	--	1,800	1,039	152	888	123	--
7	XX	2,363	456	456	1,907	--	1,907	863	54	810	242	200
8	XX	1,901	435	435	1,466	--	1,466	902	36	866	-682	150
9	XX	2,150	383	383	1,767	--	1,767	844	99	745	-552	67
38 banks outside New York												
Oct. 3	XX	2,901	1,681	1,193	1,708	488	1,220	1,452	25	1,427	-536(127)	100
4	XX	3,219	1,149	948	2,271	201	2,070	1,375	25	1,350	157	120
7	XX	3,707	1,581	1,297	2,410	284	2,126	1,301	25	1,276	-195	180
8	XX	3,628	922	816	2,811	105	2,706	1,361	25	1,336	492	145
9	XX	3,383	1,343	1,098	2,285	244	2,040	1,329	25	1,304	-316	35
5 banks in Chicago												
Oct. 3	XX	958	358	288	670	70	600	164	--	164	52(29)	--
4	XX	912	360	300	612	60	552	158	--	158	-55	--
7	XX	1,106	302	302	805	--	805	144	--	144	-65	--
8	XX	961	167	167	794	--	794	124	--	124	142	--
9	XX	843	294	274	569	20	549	74	--	74	19	--
All other banks												
Oct. 3	XX	1,943	1,323	905	1,038	418	620	1,288	25	1,263	-588(98)	100
4	XX	2,307	788	648	1,659	140	1,518	1,217	25	1,192	211	120
7	XX	2,601	1,279	995	1,605	284	1,322	1,157	25	1,132	-130	180
8	XX	2,667	755	650	2,018	105	1,912	1,237	25	1,212	350	145
9	XX	2,540	1,048	824	1,716	224	1,492	1,255	25	1,230	-336	35

For footnotes see reverse of L.5.6