

CONFIDENTIAL (F.R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended September 18, 1968

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	2,420	1,137	1,283	83	1,200
b. Made originally in Clearing House funds <u>1/</u>	206	206	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	36	36	XX	XX	XX
b. Gross sales to dealers	23	23	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	69	69	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	48	48	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	79	11	68	--	68
Net loans	2,555	1,340	1,215	83	1,132

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures..

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended September 18, 1968
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way trans- actions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrow- ings from dealers ^{3/}	Net loans		
		Pur- chases	Sales		Purchases of net buying banks	Sales of net selling banks	Net pur- chases or sales(-)					
46 banks												
Sept. 12	5 3/4	4,651	1,145	984	3,667	161	3,506	2,283	139	2,144	- 321 (4)	40
13	5 3/4	5,396	1,496	1,373	4,023	123	3,900	2,244	186	2,058	349	285
16	5 3/4	5,404	1,422	1,306	4,098	116	3,982	2,785	89	2,696	204	284
17	5 5/8	6,126	1,761	1,547	4,579	214	4,365	2,963	186	2,778	450	118
18	5 3/8	5,901	1,817	1,693	4,208	124	4,084	4,264	170	4,094	-1,256	206
8 banks in New York City												
Sept. 12	XX	1,567	279	279	1,288	--	1,288	1,116	49	1,067	149 (-)	--
13	XX	2,013	455	455	1,558	--	1,558	1,112	96	1,016	349	150
16	XX	1,882	378	377	1,504	--	1,504	1,586	39	1,547	- 44	150
17	XX	1,880	539	503	1,377	37	1,341	1,572	136	1,437	- 253	--
18	XX	1,971	868	840	1,132	28	1,104	2,436	155	2,281	- 768	--
38 banks out- side New York												
Sept. 12	XX	3,083	866	705	2,378	161	2,217	1,167	90	1,077	- 467 (4)	40
13	XX	3,384	1,041	918	2,466	123	2,343	1,132	90	1,042	--	135
16	XX	3,522	1,044	928	2,594	116	2,478	1,199	50	1,149	248	134
17	XX	4,246	1,222	1,045	3,202	177	3,025	1,391	50	1,341	703	118
18	XX	3,930	949	853	3,077	96	2,980	1,828	15	1,813	- 488	206
5 banks in Chicago												
Sept. 12	XX	797	149	149	648	--	648	80	--	80	- 60 (-)	--
13	XX	928	275	275	653	--	653	85	--	85	- 43	--
16	XX	968	196	196	772	--	772	95	--	95	100	--
17	XX	805	230	230	575	--	575	80	--	80	156	--
18	XX	933	127	127	806	--	806	70	--	70	- 95	80
All other banks												
Sept. 12	XX	2,286	717	556	1,731	161	1,570	1,087	90	997	- 406 (4)	40
13	XX	2,456	766	643	1,813	123	1,690	1,047	90	957	43	135
16	XX	2,554	848	732	1,822	116	1,706	1,104	50	1,054	148	134
17	XX	3,442	992	815	2,627	177	2,450	1,311	50	1,261	547	118
18	XX	2,997	823	726	2,271	96	2,174	1,758	15	1,743	- 393	126

For footnotes see reverse of L.5.6