

September 6, 1968

L.5.6

CONFIDENTIAL (F.R.)

FEDERAL RESERVE BANK
ST. LOUIS CITY
AUG 13 1968
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Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended August 28, 1968

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	1,827	982	845	75	770
b. Made originally in Clearing House funds <u>1/</u>	148	148	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	40	40	XX	XX	XX
b. Gross sales to dealers	--	--	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	37	37	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	32	32	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	90	--	90	--	90
Net loans	1,849	1,094	755	75	680

1/ These data are included in terms of the day on which reserve balances are
business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended August 28, 1968
(In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
		Gross interbank transactions		Total 2-way trans- actions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Pur- chases	Sales		Purchases of net buying banks	Sales of net selling banks	Net pur- chases or sales(-)					
46 banks												
August 22	6	4,434	1,477	1,259	3,175	218	2,957	2,141	188	1,954	76 (45)	25
23	5 7/8	4,226	1,684	1,496	2,731	189	2,542	1,896	168	1,728	295	33
26	5 7/8	3,909	1,586	1,195	2,714	391	2,323	2,199	132	2,067	-892	45
27	6	4,164	1,746	1,486	2,678	260	2,418	2,088	161	1,927	- 12	45
28	6	4,406	2,275	1,979	2,427	296	2,131	1,965	153	1,812	277	279
8 banks in New York City												
August 22	XX	1,612	297	297	1,315	--	1,315	1,336	98	1,238	- 14 (35)	--
23	XX	1,525	503	503	1,022	--	1,022	1,052	78	974	194	--
26	XX	1,686	374	373	1,313	1	1,312	1,295	42	1,253	-338	--
27	XX	1,536	367	353	1,183	14	1,169	1,208	71	1,137	50	--
28	XX	1,790	588	573	1,217	15	1,202	1,170	63	1,107	- 65	--
38 banks out- side New York												
August 22	XX	2,823	1,180	962	1,860	218	1,643	806	90	716	90 (10)	25
23	XX	2,701	1,181	992	1,709	189	1,520	844	90	754	101	33
26	XX	2,223	1,212	822	1,401	390	1,011	903	90	813	-554	45
27	XX	2,628	1,379	1,133	1,495	246	1,249	880	90	790	- 62	45
28	XX	2,616	1,687	1,406	1,210	281	929	795	90	705	342	279
5 banks in Chicago												
August 22	XX	604	263	262	342	1	341	61	--	61	-108 (1)	--
23	XX	644	236	225	419	11	408	61	--	61	- 7	--
26	XX	560	289	250	310	40	271	61	--	61	- 17	--
27	XX	593	349	340	253	9	244	100	--	100	- 86	--
28	XX	693	324	312	381	13	369	125	--	125	159	70
All other banks												
August 22	XX	2,218	917	700	1,518	217	1,302	745	90	655	198 (10)	25
23	XX	2,057	945	767	1,290	178	1,112	783	90	693	107	33
26	XX	1,663	923	572	1,091	351	740	843	90	753	-537	45
27	XX	2,035	1,031	794	1,242	237	1,005	781	90	691	24	45
28	XX	1,923	1,363	1,094	828	268	560	670	90	580	182	209

For footnotes see reverse of L.5.6