

August 23, 1968

CONFIDENTIAL (F.R.)

AUG 23 1968

- Research Library -  
Table ITransactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended August 14, 1968

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	1,850	875	975	39	937
b. Made originally in Clearing House funds <u>1/</u>	172	172	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	53	53	XX	XX	XX
b. Gross sales to dealers	8	8	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	92	92	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	43	43	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	90	--	90	--	90
Net loans	1,936	1,051	885	39	847

1/ These data are included in terms of the day on which reserve balances are  
business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks  
 Week Ended August 14, 1968  
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <sup>4/</sup>	Borrowings from Reserve Banks
		Gross interbank transactions		Total 2-way trans- actions <sub>1/</sub>	Net interbank transactions			Loans to dealers <sub>2/</sub>	Borrowings from dealers <sub>3/</sub>	Net loans		
		Pur- chases	Sales		Purchases of net buying banks	Sales of net selling banks	Net pur- chases or sales(-)					
<b>46 banks</b>												
August 8	6 1/8	4,336	1,663	1,440	2,896	223	2,673	2,329	149	2,179	- 25 (34)	308
9	6 1/8	4,299	1,513	1,287	3,012	226	2,786	2,117	204	1,912	87	310
12	6 1/8	4,649	2,019	1,434	3,214	585	2,629	2,358	162	2,196	-533	310
13	6 1/4	4,593	1,751	1,256	3,337	495	2,842	1,883	165	1,719	499	14
14	6	4,718	2,266	1,856	2,862	410	2,452	1,933	210	1,722	163	14
<b>8 banks in New York City</b>												
August 8	XX	1,702	591	591	1,111	--	1,111	1,397	59	1,337	-230 ( 1)	290
9	XX	1,655	433	433	1,222	--	1,222	1,166	114	1,052	-172	200
12	XX	2,227	531	326	1,901	205	1,696	1,254	72	1,182	120	300
13	XX	1,837	216	216	1,621	--	1,621	894	75	819	342	--
14	XX	2,041	526	434	1,606	92	1,514	982	120	861	337	--
<b>38 banks outside New York</b>												
August 8	XX	2,634	1,072	849	1,785	223	1,562	932	90	842	205 (33)	18
9	XX	2,645	1,080	854	1,791	226	1,564	951	90	861	260	110
12	XX	2,422	1,489	1,108	1,313	380	933	1,104	90	1,014	-653	10
13	XX	2,756	1,536	1,040	1,716	495	1,220	989	90	899	157	14
14	XX	2,678	1,740	1,421	1,256	318	938	951	90	861	-174	14
<b>5 banks in Chicago</b>												
August 8	XX	632	318	318	313	--	313	20	--	20	10 ( 5)	--
9	XX	710	246	246	464	--	464	30	--	30	37	--
12	XX	525	393	388	138	6	132	40	--	40	-267	--
13	XX	629	243	243	386	--	386	55	--	55	77	--
14	XX	639	244	244	395	--	395	65	--	65	58	--
<b>All other banks</b>												
August 8	XX	2,002	753	531	1,471	223	1,249	912	90	822	195 (28)	18
9	XX	1,935	835	609	1,326	226	1,100	921	90	831	222	110
12	XX	1,896	1,096	721	1,175	375	801	1,064	90	974	-386	10
13	XX	2,127	1,292	797	1,330	495	834	934	90	844	80	14
14	XX	2,039	1,496	1,178	861	318	543	886	90	796	-232	14

For footnotes see reverse of L.5.6