Mr Tow

L.5.6

CONFIDENTIAL (F.R.)

Table I

FEDERAL RESERVE BANK OF NEW YORK
SEP 3 1968
Research Library

Transactions of Major Reserve City Banks with U. S. Government Securities Dealers for the Week Ended August 21, 1968

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,882	957	925	32	893
b. Made originally in Clearing House funds 1/	168	168	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	43	43	XX	XX	XX
b. Gross sales to dealers	21	21	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	49	49	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	38	38	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	90	--	90	--	90
Net loans	1,949	1,114	835	32	803

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Table II

Footnotes

1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.

4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

L.5.6(a)
CONFIDENTIAL (F.R.)

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended August 21, 1968
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) 4/	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions 1/	Net interbank transactions			Loans to dealers 2/	Borrowings from dealers 3/	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
August 15	6 1/8	3,777	1,433	1,113	2,664	320	2,345	2,532	201	2,332	-224(6)	100
16	6 1/8	4,366	1,753	1,324	3,042	429	2,613	2,188	151	2,037	251	525
19	6	3,823	1,780	1,224	2,600	556	2,043	2,045	215	1,830	-634	445
20	6	4,191	1,607	1,220	2,972	387	2,585	1,889	162	1,727	446	225
21	5 7/8	4,331	2,124	1,932	2,398	192	2,207	1,810	164	1,646	-145	197
8 banks in New York City												
August 15	XX	1,577	218	218	1,359	--	1,359	1,417	111	1,307	177(--)	--
16	XX	1,502	545	446	1,055	99	956	1,175	61	1,114	74	425
19	XX	1,476	364	364	1,112	--	1,112	1,143	125	1,018	56	375
20	XX	1,600	659	506	1,094	153	942	1,162	72	1,090	- 88	155
21	XX	1,407	645	635	772	10	762	1,116	74	1,043	-420	110
38 banks outside New York												
August 15	XX	2,201	1,214	895	1,306	320	986	1,115	90	1,025	-402(6)	100
16	XX	2,864	1,207	878	1,986	330	1,657	1,013	90	923	177	100
19	XX	2,347	1,416	860	1,487	556	931	902	90	812	-690	70
20	XX	2,591	948	714	1,878	234	1,643	727	90	637	534	70
21	XX	2,924	1,479	1,297	1,627	182	1,445	694	90	604	275	87
5 banks in Chicago												
August 15	XX	519	201	199	320	2	318	40	--	40	6(--)	--
16	XX	619	309	281	338	28	310	30	--	30	-139	--
19	XX	688	168	168	520	--	520	30	--	30	89	--
20	XX	746	246	245	500	1	500	25	--	25	236	--
21	XX	716	415	386	330	30	301	40	--	40	39	--
All other banks												
August 15	XX	1,682	1,014	696	985	317	668	1,075	90	985	-408(6)	100
16	XX	2,245	899	597	1,648	302	1,346	983	90	893	316	100
19	XX	1,659	1,248	692	967	556	411	872	90	782	-779	70
20	XX	1,846	702	468	1,377	234	1,144	702	90	612	299	70
21	XX	2,208	1,064	912	1,297	152	1,144	654	90	564	236	87

For footnotes see reverse of L.5.6

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis