

August 2, 1968

L.5.6

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Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended July 24, 1968

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	2,141	1,699	441	23	418
b. Made originally in Clearing House funds <u>1/</u>	145	145	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	58	58	XX	XX	XX
b. Gross sales to dealers	18	18	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	50	50	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	31	31	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	40	--	40	--	40
Net loans	2,225	1,823	401	23	378

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended July 24, 1968
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks	
		Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans			
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)						
46 banks													
July 18	6 1/8	3,260	1,330	1,142	2,118	187	1,931	2,135	150	1,985	-136 (35)	96	
19	6 1/8	3,719	1,775	1,500	2,219	275	1,944	2,463	127	2,336		234	305
22	6 1/8	3,169	1,716	1,088	2,081	627	1,454	2,434	146	2,287		-704	293
23	6	3,273	1,773	1,374	1,899	399	1,500	2,352	114	2,238		18	261
24	6 1/8	3,573	1,950	1,569	2,005	382	1,623	2,168	113	2,056		380	337
8 banks in New York City													
July 18	XX	1,229	483	483	745	--	745	1,820	110	1,710	46 (5)	--	
19	XX	1,270	623	559	711	64	647	2,028	87	1,941	8	--	
22	XX	1,186	480	346	840	134	706	1,964	106	1,858	-218	--	
23	XX	1,180	605	589	591	15	576	1,834	74	1,760	-278	--	
24	XX	1,533	575	546	987	30	958	1,684	73	1,612	357	80	
38 banks outside New York													
July 18	XX	2,031	846	659	1,373	187	1,185	315	40	275	-181 (29)	96	
19	XX	2,450	1,152	941	1,509	211	1,297	434	40	394	226	305	
22	XX	1,983	1,236	743	1,241	493	747	469	40	429	-487	293	
23	XX	2,093	1,168	785	1,308	384	925	518	40	478	296	261	
24	XX	2,041	1,375	1,023	1,017	352	665	484	40	444	22	257	
5 banks in Chicago													
July 18	XX	525	172	163	362	9	353	--	--	--	-141 (7)	--	
19	XX	596	188	137	459	51	408	25	--	25	2	200	
22	XX	539	141	129	410	12	398	25	--	25	15	200	
23	XX	489	235	203	286	33	254	25	--	25	72	200	
24	XX	528	235	231	297	4	293	35	--	35	-3	160	
All other banks													
July 18	XX	1,507	674	496	1,011	178	833	315	40	275	-40 (23)	96	
19	XX	1,854	964	804	1,050	160	890	409	40	369	229	105	
22	XX	1,444	1,095	613	831	482	349	444	40	404	-501	93	
23	XX	1,604	933	582	1,022	351	671	493	40	453	224	61	
24	XX	1,513	1,141	792	720	348	372	449	40	409	25	97	

For footnotes see reverse of L.5.6