

CONFIDENTIAL (F.R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended July 17, 1968

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,466	1,104	362	17	345
b. Made originally in Clearing House funds <u>1/</u>	143	143	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	40	40	XX	XX	XX
b. Gross sales to dealers	17	17	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	49	49	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	42	42	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	11	--	11	--	11
Net loans	1,582	1,231	351	17	333

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended July 17, 1968
(In millions of dollars unless otherwise noted)

Reporting banks and date		Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <u>4</u> /	Borrowings from Reserve Banks
		Effective rate	Gross interbank transactions		Total 2-way transactions <u>1</u> /	Net interbank transactions			Loans to dealers <u>2</u> /	Borrowings from dealers <u>3</u> /	Net loans		
			Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks													
July	11	6	3,731	1,525	1,274	2,457	251	2,206	1,937	54	1,883	480 (29)	--
	12	6	3,806	1,727	1,539	2,267	188	2,079	1,693	93	1,600	-214	42
	15	6 1/4	3,959	1,597	1,220	2,740	377	2,363	1,925	100	1,826	-835	82
	16	6 3/8	3,883	1,930	1,599	2,284	330	1,954	1,429	82	1,347	468	151
	17	6 1/4	3,695	1,911	1,652	2,043	259	1,784	1,357	139	1,218	797	486
8 banks in New York City													
July	11	XX	1,386	586	585	802	1	801	1,380	54	1,326	402 (21)	--
	12	XX	1,242	691	608	634	84	550	1,302	93	1,209	-258	--
	15	XX	1,541	480	480	1,061	--	1,061	1,524	100	1,425	- 91	--
	16	XX	1,353	726	683	670	43	627	1,270	42	1,228	69	75
	17	XX	1,353	613	613	741	--	741	1,115	99	1,016	557	100
38 banks outside New York													
July	11	XX	2,344	939	690	1,655	250	1,405	557	--	557	78 (8)	--
	12	XX	2,564	1,036	931	1,633	105	1,528	392	--	392	44	42
	15	XX	2,418	1,117	740	1,678	377	1,301	401	--	401	-744	82
	16	XX	2,531	1,204	917	1,614	287	1,327	159	40	119	399	76
	17	XX	2,342	1,298	1,040	1,302	259	1,043	242	40	202	241	386
5 banks in Chicago													
July	11	XX	545	206	186	359	20	339	30	--	30	10 (--)	--
	12	XX	541	251	236	305	15	290	30	--	30	-116	--
	15	XX	484	215	200	284	15	270	--	--	--	-125	--
	16	XX	550	272	202	348	70	278	--	--	--	136	--
	17	XX	550	278	244	306	33	273	--	--	--	259	220
All other banks													
July	11	XX	1,800	734	503	1,296	230	1,066	527	--	527	68 (8)	--
	12	XX	2,023	785	696	1,327	89	1,238	362	--	362	160	42
	15	XX	1,934	902	540	1,394	362	1,032	401	--	401	-619	82
	16	XX	1,981	932	715	1,266	217	1,049	159	40	119	262	76
	17	XX	1,791	1,021	796	996	225	770	242	40	202	- 18	166

For footnotes see reverse of L.5.6