

CONFIDENTIAL (F.R.)JUL 15 1968  
Table 1

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Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended July 3, 1968

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	887	548	339	--	339
b. Made originally in Clearing House funds <u>1/</u>	137	137	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	70	70	XX	XX	XX
b. Gross sales to dealers	15	15	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	62	62	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	47	47	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	199	29	171	--	171
Net loans	783	615	168	--	168

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks  
 Week Ended July 3, 1968  
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <sup>4/</sup>	Borrowings from Reserve Banks
		Gross interbank transactions		Total 2-way transactions <sup>1/</sup>	Net interbank transactions			Loans to dealers <sup>2/</sup>	Borrowings from dealers <sup>3/</sup>	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
<b>46 banks</b>												
June 27	6 1/2	3,732	2,407	1,763	1,970	645	1,325	995	354	641	1,276(12)	595
June 28	5 1/2	2,370	1,351	1,110	1,260	241	1,019	871	291	579	503	25
July 1	6 1/8	4,129	3,065	1,832	2,297	1,233	1,064	1,475	343	1,132	-1,030	82
July 2	5 1/2	4,423	3,566	2,199	2,224	1,367	857	1,437	365	1,071	- 520	40
July 3	5 1/2	4,545	3,018	1,935	2,610	1,083	1,527	1,186	284	902	171	195
<b>8 banks in New York City</b>												
June 27	XX	1,568	856	723	845	133	712	718	201	518	737(--)	180
June 28	XX	725	529	463	261	66	196	567	138	429	452	--
July 1	XX	1,339	1,157	790	550	367	183	1,193	139	1,054	-386	--
July 2	XX	1,505	1,712	1,032	473	681	-207	974	142	832	-503	--
July 3	XX	1,477	1,538	655	822	883	- 61	745	131	614	-342	--
<b>38 banks outside New York</b>												
June 27	XX	2,164	1,551	1,040	1,125	512	613	277	154	123	539(12)	415
June 28	XX	1,645	822	647	998	175	823	304	154	150	51	25
July 1	XX	2,790	1,908	1,042	1,748	866	882	282	204	78	-644	82
July 2	XX	2,918	1,854	1,167	1,751	687	1,064	463	224	239	- 17	40
July 3	XX	3,068	1,481	1,280	1,788	200	1,588	442	154	288	513	195
<b>5 banks in Chicago</b>												
June 27	XX	616	285	285	330	--	330	--	--	--	403(--)	150
June 28	XX	409	168	167	243	1	241	--	--	--	-153	--
July 1	XX	660	289	279	381	10	371	--	--	--	-237	--
July 2	XX	712	380	318	394	62	332	--	--	--	103	--
July 3	XX	610	352	322	289	31	258	--	--	--	234	110
<b>All other banks</b>												
June 27	XX	1,549	1,266	754	795	512	283	277	154	123	136(12)	265
June 28	XX	1,236	654	480	756	174	582	304	154	150	203	25
July 1	XX	2,130	1,619	763	1,366	856	511	282	204	78	-408	82
July 2	XX	2,206	1,474	849	1,357	625	732	463	224	239	-120	40
July 3	XX	2,458	1,128	959	1,499	170	1,330	442	154	288	279	85

For footnotes see reverse of L.5.6