

CONFIDENTIAL (F.R.)

JUL 8 1968

- Research Library -

Table I

 Transactions of Major Reserve City Banks with U. S. Government
 Securities Dealers for the Week Ended June 26, 1968

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	675	456	218	2	217
b. Made originally in Clearing House funds <u>1/</u>	141	141	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	62	62	XX	XX	XX
b. Gross sales to dealers	20	20	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	57	57	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	50	50	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	228	21	206	--	206
Net loans	554	542	12	2	10

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended June 26, 1968
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
June 20	6 3/8	3,450	1,802	1,432	2,019	371	1,648	1,122	297	824	206(56)	187
21	6 3/8	3,251	2,047	1,468	1,783	580	1,203	960	328	632	110	357
24	6 1/2	3,690	2,358	1,474	2,216	884	1,332	776	444	331	110	687
25	5 3/4	3,200	2,802	1,703	1,498	1,100	398	705	298	407	134	120
26	5 1/4	3,887	3,695	2,400	1,488	1,295	193	774	356	419	-458	35
8 banks in New York City												
June 20	XX	1,482	578	578	904	--	904	823	91	732	142(--)	--
21	XX	1,144	521	521	623	--	623	731	122	609	-236	100
24	XX	1,745	837	708	1,036	129	907	646	209	437	563	290
25	XX	1,166	953	729	436	224	212	542	141	402	479	--
26	XX	1,599	1,882	1,032	566	850	-283	523	128	395	-453	--
38 banks outside New York												
June 20	XX	1,968	1,224	854	1,114	371	744	298	206	92	65(56)	187
21	XX	2,107	1,526	947	1,160	580	580	229	206	23	346	257
24	XX	1,945	1,520	766	1,180	755	425	130	235	105	-454	397
25	XX	2,035	1,849	973	1,061	875	186	163	157	5	-345	120
26	XX	2,289	1,813	1,368	921	445	476	251	227	24	- 5	35
5 banks in Chicago												
June 20	XX	514	208	185	328	23	305	--	--	--	- 65(--)	26
21	XX	552	177	177	376	--	376	--	--	--	123	--
24	XX	562	177	168	394	8	386	--	--	--	-121	150
25	XX	474	420	232	242	188	54	6	--	6	- 88	50
26	XX	459	368	284	175	84	91	6	--	6	- 61	--
All other banks												
June 20	XX	1,455	1,016	668	786	348	439	298	206	92	129(56)	161
21	XX	1,554	1,350	770	784	580	205	229	206	23	223	257
24	XX	1,383	1,344	597	786	746	40	130	235	105	-333	247
25	XX	1,561	1,429	741	820	687	132	157	157	1	-257	70
26	XX	1,830	1,445	1,084	746	361	385	245	227	18	56	35

For footnotes see reverse of L.5.6