

June 28, 1968

L.5.6

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Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended June 19, 1968

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	930	597	333	4	329
b. Made originally in Clearing House funds <sup>1/</sup>	137	137	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	56	56	XX	XX	XX
b. Gross sales to dealers	19	19	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	66	66	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	29	29	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	206	--	206	--	206
Net loans	861	734	127	4	123

<sup>1/</sup> These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks  
 Week Ended June 19, 1968  
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <sup>4/</sup>	Borrowings from Reserve Banks
		Gross interbank transactions		Total 2-way transactions <sup>1/</sup>	Net interbank transactions			Loans to dealers <sup>2/</sup>	Borrowings from dealers <sup>3/</sup>	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
<b>46 banks</b>												
June 13	6 1/4	3,504	1,828	1,531	1,973	296	1,677	1,182	280	902	221(52)	15
14	6 1/8	3,499	1,932	1,468	2,031	464	1,567	1,170	287	884	270	15
17	6	3,803	2,536	1,811	1,992	725	1,267	1,248	283	965	-1,136	--
18	6 1/8	3,938	2,501	1,615	2,324	887	1,437	1,181	288	893	- 324	--
19	6 1/2	3,682	2,007	1,635	2,047	371	1,676	939	325	614	1,103	1,247
<b>8 banks in New York City</b>												
June 13	XX	1,574	686	686	888	--	888	917	74	843	191(--)	--
14	XX	1,355	669	525	830	144	686	846	81	765	326	--
17	XX	1,393	1,204	801	592	402	189	800	77	723	851	--
18	XX	1,594	734	577	1,017	157	860	794	82	712	22	--
19	XX	1,167	684	684	484	--	484	684	119	566	56	650
<b>38 banks outside New York</b>												
June 13	XX	1,930	1,141	845	1,085	296	788	264	206	58	30(52)	15
14	XX	2,144	1,263	943	1,201	320	881	325	206	119	- 55	15
17	XX	2,410	1,333	1,010	1,400	323	1,077	448	206	242	- 285	--
18	XX	2,344	1,767	1,038	1,307	730	577	387	206	181	- 346	--
19	XX	2,515	1,323	952	1,563	371	1,192	254	206	48	1,048	597
<b>5 banks in Chicago</b>												
June 13	XX	527	214	214	313	--	313	--	--	--	31(25)	--
14	XX	559	291	284	275	7	268	--	--	--	- 64	--
17	XX	590	283	233	357	50	307	--	--	--	50	--
18	XX	560	315	244	316	71	245	--	--	--	- 54	--
19	XX	462	292	235	227	57	170	25	--	25	267	321
<b>All other banks</b>												
June 13	XX	1,403	928	632	772	296	475	264	206	58	- 1(27)	15
14	XX	1,585	972	659	926	313	613	325	206	119	8	15
17	XX	1,820	1,050	777	1,043	273	770	448	206	242	- 235	--
18	XX	1,784	1,453	794	991	659	332	387	206	181	- 292	--
19	XX	2,053	1,031	717	1,336	315	1,022	229	206	23	781	276

For footnotes see reverse of L.5.6