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May 31, 1968

FEDERAL RESERVE BANK
of KANSAS CITY

CONFIDENTIAL (F.R.)

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Table I
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Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended May 22, 1968

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	729	360	369	--	369
b. Made originally in Clearing House funds <u>1/</u>	162	162	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	41	41	XX	XX	XX
b. Gross sales to dealers	14	14	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	36	36	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	33	33	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	206	--	206	--	206
Net loans	661	497	163	--	163

1/ These data are included in terms of the day on which reserve balances are
business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended May 22, 1968
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
		Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
May 16	6 3/8	3,444	1,622	1,424	2,020	198	1,822	1,268	292	975	305 (61)	85
17	6 3/8	3,345	1,773	1,181	2,164	592	1,572	852	296	556	303	216
20	6 1/8	3,410	2,206	1,506	1,904	700	1,204	1,104	256	848	-608	133
21	5 7/8	3,528	2,720	1,520	2,008	1,200	808	901	278	623	52	64
22	5	3,500	2,885	1,919	1,581	966	615	757	245	512	-163	39
8 banks in New York City												
May 16	XX	1,370	602	597	773	6	768	733	86	647	89 (37)	--
17	XX	1,271	507	507	765	--	765	507	90	417	319	--
20	XX	1,305	844	667	637	177	460	635	50	585	-112	--
21	XX	1,132	1,177	627	505	550	-44	558	72	486	-81	--
22	XX	886	1,347	685	202	662	-460	552	39	513	-682	--
38 banks outside New York												
May 16	XX	2,074	1,020	828	1,246	192	1,054	535	206	329	216 (24)	85
17	XX	2,074	1,267	675	1,399	592	807	345	206	139	-16	216
20	XX	2,105	1,361	839	1,267	523	744	469	206	263	-496	133
21	XX	2,396	1,544	893	1,503	651	852	343	206	137	133	64
22	XX	2,614	1,539	1,235	1,379	304	1,075	205	206	1	519	39
5 banks in Chicago												
May 16	XX	575	343	320	255	23	233	--	--	--	-30 (9)	--
17	XX	614	193	193	421	--	421	--	--	--	-9	28
20	XX	590	291	291	300	--	300	--	--	--	-168	33
21	XX	589	225	225	364	--	364	--	--	--	51	--
22	XX	663	255	255	409	--	409	--	--	--	126	--
All other banks												
May 16	XX	1,499	677	508	991	170	821	535	206	329	246 (15)	85
17	XX	1,460	1,074	482	979	592	387	345	206	139	-7	188
20	XX	1,515	1,071	548	967	523	445	469	206	263	-328	100
21	XX	1,807	1,319	668	1,138	651	488	343	206	137	82	64
22	XX	1,951	1,284	980	971	304	667	205	206	1	393	39