

L.5.6

CONFIDENTIAL (F.R.)FEDERAL RESERVE BANK
May 17, 1968
OF KANSAS CITY

MAY 22 1968

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Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended May 8, 1968

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	897	422	475	--	475
b. Made originally in Clearing House funds <u>1/</u>	162	162	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	25	25	XX	XX	XX
b. Gross sales to dealers	7	7	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	48	48	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	39	39	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	109	--	109	--	109
Net loans	941	575	366	--	366

1/ These data are included in terms of the day on which reserve balances are
business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended May 8, 1968
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
May 2		3,118	1,976	1,184	1,933	791	1,142	1,381	142	1,239	- 133(25)	73
3		3,468	2,023	1,456	2,012	567	1,446	1,066	159	907	642	608
6		3,152	1,712	1,185	1,967	527	1,440	1,133	153	980	- 368	323
7		3,645	2,016	1,384	2,261	632	1,629	1,116	209	906	122	315
8		3,598	2,613	1,795	1,803	817	985	968	230	738	-1,048	--
8 banks in New York City												
May 2	XX	1,122	437	363	760	75	685	637	64	573	- 118(19)	--
3	XX	1,475	689	596	879	93	786	579	81	498	473	150
6	XX	1,428	542	521	906	21	886	709	55	653	- 278	--
7	XX	1,566	626	615	951	11	940	748	62	686	1	--
8	XX	1,294	1,292	780	515	513	2	641	24	618	- 761	--
38 banks outside New York												
May 2	XX	1,995	1,538	822	1,174	717	457	743	78	666	- 15(6)	73
3	XX	1,993	1,333	860	1,133	474	660	487	78	409	170	458
6	XX	1,724	1,170	664	1,060	507	554	425	98	327	- 90	323
7	XX	2,079	1,390	769	1,310	621	688	368	147	221	121	315
8	XX	2,304	1,320	1,015	1,288	305	983	327	206	121	- 288	--
5 banks in Chicago												
May 2	XX	651	232	232	420	--	420	--	--	--	159(3)	25
3	XX	598	193	193	404	--	404	--	--	--	2	270
6	XX	499	207	207	291	--	291	--	--	--	- 117	270
7	XX	612	298	283	330	16	314	--	--	--	114	278
8	XX	562	240	225	338	16	322	--	--	--	- 240	--
All other banks												
May 2	XX	1,344	1,307	590	754	717	38	743	78	666	- 174(3)	48
3	XX	1,395	1,140	666	729	474	255	487	78	409	168	188
6	XX	1,225	963	456	769	507	263	425	98	327	27	53
7	XX	1,467	1,092	487	980	606	374	368	147	221	7	37
8	XX	1,741	1,080	791	951	289	661	327	206	121	- 48	--

For footnotes see reverse of L.5.6